Hamburg Commercial Bank

Investor Relations

HCOB Group

IFRS Group Result
as at 30 June 2026

20 August 2026

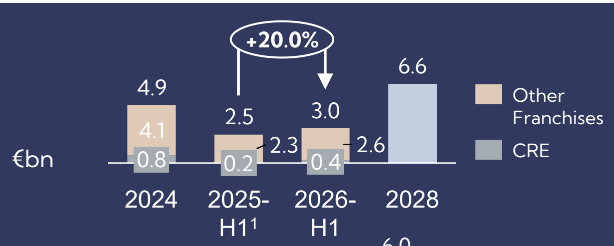
Agenda

Notes:. Rounding effects may occur. For a list of acronyms and glossary see appendix

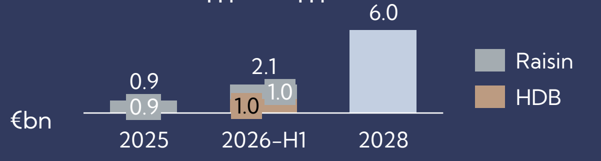
1. Strategy Update

Highlights: Strong momentum on franchise business, Hamburg Direct Bank successfully launched, high operational efficiency

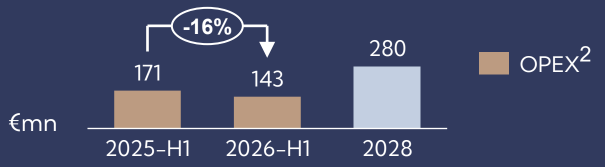
Franchise new business volumes[1] in EUR increased despite cautious approach in CRE



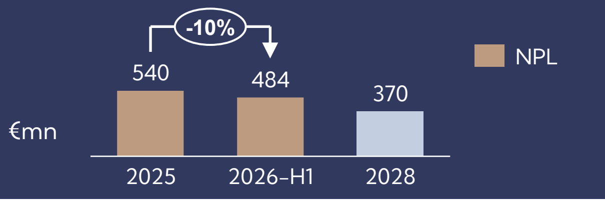
Hamburg Direct Bank successfully launched – raising € 1bn since March, total retail deposits amount to € 2.1bn (8% of b/s, target 20-25% in 2028)



Normalised OPEX reduced by 16% yoy – ~90% of planned personnel cost reduction measures to achieve Mid-Term target already contracted, well on track towards € 280mn target



Stringent further reduction of NPL volume, reducing NPL ratio from 3.3% (YE 2025) to 3.0%, on track towards 2.2% (2028)



Extending our track record

Broadening franchise, increasing profitability and efficiency, i.a. by leveraging cloud-based IT infrastructure and AI, and further strengthening bank's resilience on both sides of the balance sheet

1) Not including prolongations for all years, which amounted to € 1.1bn in H1-2026 | 2) For details of one-off / Non-recurring items (excl. in normalised figures) see page 33

Hamburg Commercial Bank

Well on track to reach FY 2026 guidance and mid-term targets

Earnings Growth
Sustainable Profitability

Competitive RoE
Efficient, focused business model

High Efficiency
Streamlined operations and processes

Robust Capital Position
Capital generative business model, conservative leverage ratio

Sound Asset Quality
Stringent and forward-looking risk management

in % unless stated	H1 2026	H1 2025	Change in %	Normalised [3]		Guidance 2026	Mid-term targets 2028
				H1 2026	H1 2025		
PbT in €mn	*168*	*139*	*+21*	*169*	*177*	**~300**	**>350**
RoE post tax [1]	*9.6*	*2.5*	*+7.1pp*	*9.8*	*7.1*	**~9**	**10 – 12**
CIR	*47*	*51*	*-4pp*	*46*	*41*	**~45**	**~40**
CET1 ratio [2]	*17.6*	*22.1*	*-4.5pp*	–	–	**16.0**	**16.0**
NPL ratio	*3.0*	*3.2*	*-0.2pp*	–	–	**~3.0**	**~2.0**

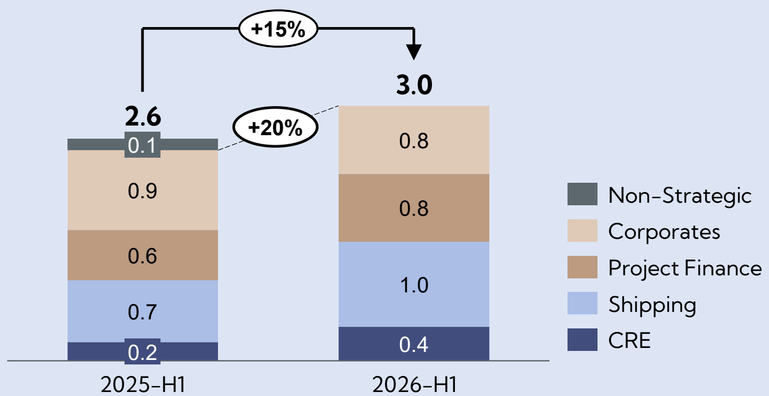
1) Net Income / BoY b/s equity less proposed dividend I 2) Excluding interim profits I 3) For details of one-off / Non-recurring items (excl. in normalised figures) see page 33

Hamburg Commercial Bank

Strategic alignment drives growth in franchise new business and cost efficiency, earnings reflect deliberate reduction in non-strategic assets

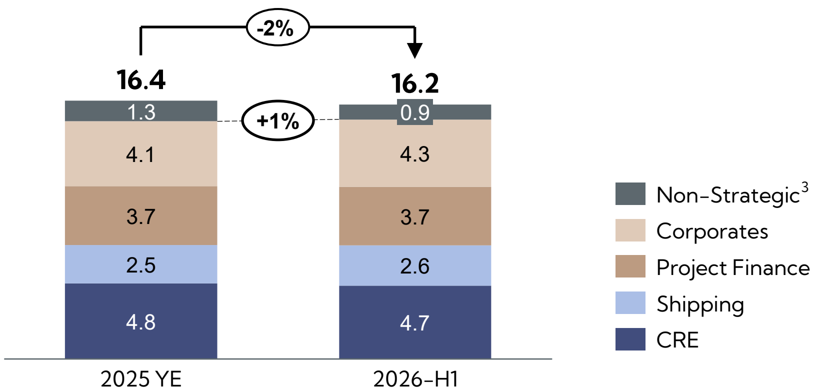
New business volume by asset class [1]

in €bn



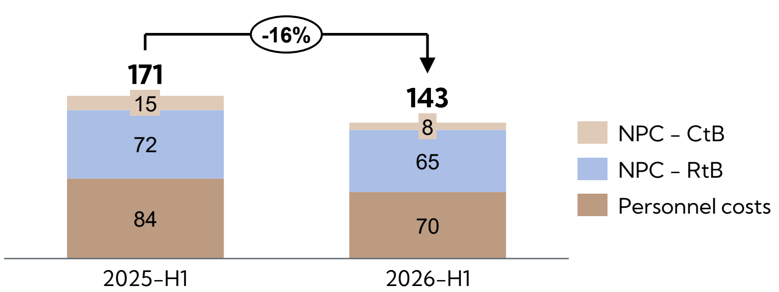
Loans & Advances to customers by asset class [2]

in €bn



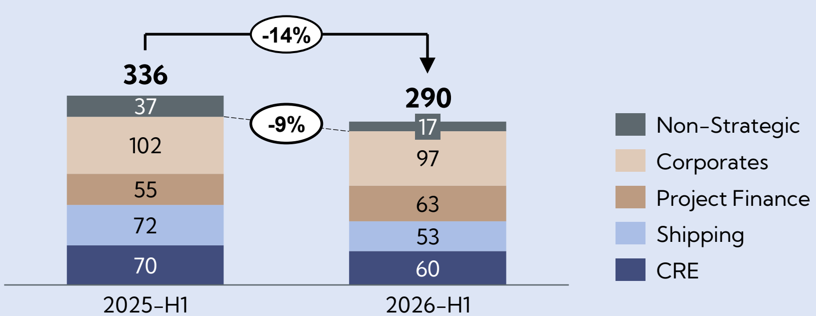
Normalised OPEX [4]

in €mn



Revenues (NII, NCI) by asset class [2]

in €mn



1) New business in H1 2025 includes € 0.1bn Aviation (in Shipping / Global Transportation). I 2) Lending units only I 3) Remaining Non-Strategic assets comprise International CRE and Private CLOs I 4) For details of one-off / Non-recurring items (excl. in normalised figures) see page 33

Selected published Franchise deals
2026

Hamburg Commercial Bank

ASTERION INDUSTRIAL	PREMIER MODULAR	GIGA STORAGE	iqony	GVG GLASFASER
Infrastructure Data Centre Acquisition | Portugal	**Infrastructure** Modular Buildings | UK	**Energy** BESS | Belgium	**Energy** BESS | Germany	**Infrastructure** Fibre | Germany
Lead Arranger	**Lead Arranger Refinancing**	**Lead Arranger & Lender**	**Sole Lead Arranger & Sole Lender**	**Lender, Hedging Bank, Account Bank**
2026	**2026**	**2026**	**2025**	**2026**

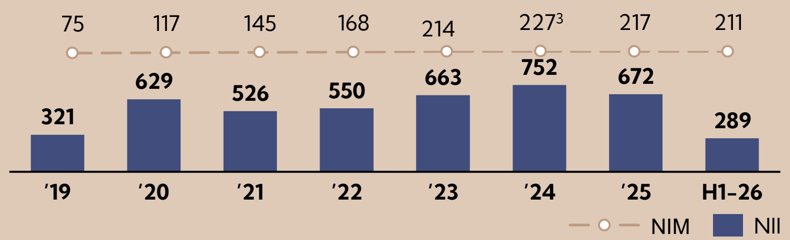
eSett	AUTO1 GROUP	Instone Real Estate, Urban Partners	Attestor	GARBE.
Cash and Trade Services | Scandinavia	**Corporates** Wholesale I Technology Germany	**Real Estate** Residential development in Munich | Germany	**Real Estate** „Edison Höfe" in Berlin | Germany	**Real Estate** EDU Duckwitz retail park in Bremen | Germany
Accepted Settlement Bank Partner	**ABS- Financing**	**Development Project**	**Acquisition & Investment Loan**	**Refinancing**
2026	**2026**	**2026**	**2026**	**2026**

2. Key Financials

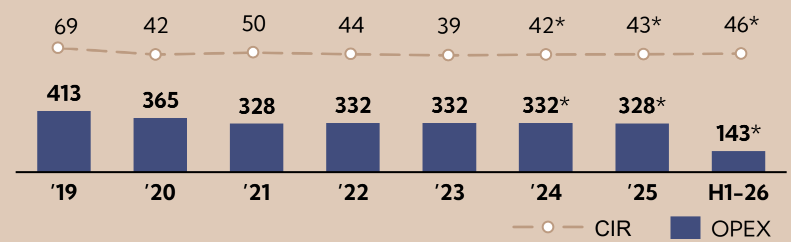
Operating performance reflects non-core run-down, strict cost discipline and sound risk result supported by legacy payment

All in €mn[1]	H1-26	H1-25	Change vs. 25	Normalised	
				H1-26	H1-25
Total income	**307**	**397**	**-23%**	**307**	**397**
NII	289	357	-19%	289	357
NCI	15	14	7%	15	14
Other total income	3	26	-88%	3	26
Loan loss provisions	**3**	**-57**	**>-100%**	**3**	**-57**
OPEX	**-149**	**-216**	**-31%**	**-143**	**-171**
PC	-76	-129	-41%	-70[2]	-84[2]
t/o severance payments	-	-45	-	-	-
NPC	-73	-87	-16%	-73	-87
Other operating result	9	23	-61%	4[2]	16[2]
Expenses for regulatory affairs	-2	-8	-75%	-2	-8
Profit before tax	**168**	**139**	**+21%**	**169**	**177**
Tax result	-39	-93	-58%	-39[2]	-47[2]
Net income post tax	**129**	**46**	**>100%**	**130**	**130**

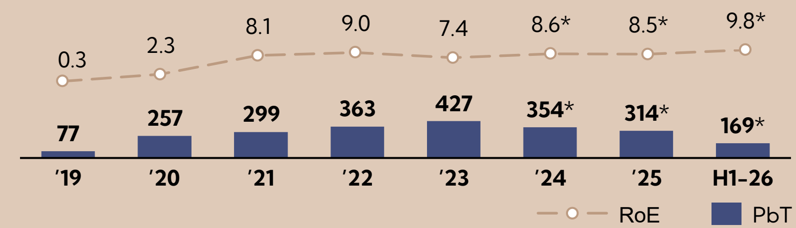
NIM in bps **/ NII** in €mn



CIR in % **/ OPEX** in €mn



RoE post tax in % **/ PbT** in €mn



* = normalised

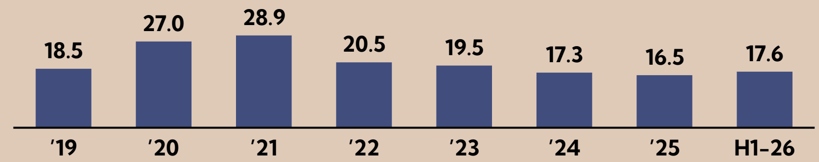
1) For detailed overview on segment results see page 31 | 2) For details of one-off / Non-recurring items (excl. in normalised figures) see page 33 I
3) NIM 2024 excluding sale of promissory notes

Hamburg Commercial Bank

Fortress balance sheet being prudently managed by continuous and active portfolio management

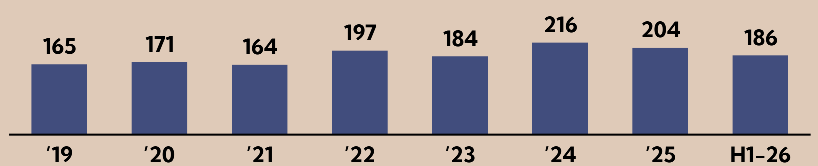
All in €mn[1]	H1 2026	YE 2025	Change vs. 2025
Cash reserve	1,335	2,461	-46%
Loans and advances to customers	16,718	17,004	-2%
Thereof Strategic[3]	15,246	15,126	+1%
Thereof Non-Strategic[3]	949	1,316	-28%
Loan loss provisions	-248	-275	-10%
Financial investments	7,510	7,856	-4%
Total Assets	**26,648**	**28,608**	**-7%**
Financing volume (incl. off-b/s)	31,655	33,671	-6%
Liabilities to customers	13,908	13,483	3%
Debt securities issued	6,609	7,250	-9%
Provisions	273	328	-17%
Subordinated capital	898	895	-
Equity	2,822[2]	3,957	-29%
Total Liabilities	**26,648**	**28,608**	**-7%**

CET1 ratio in %

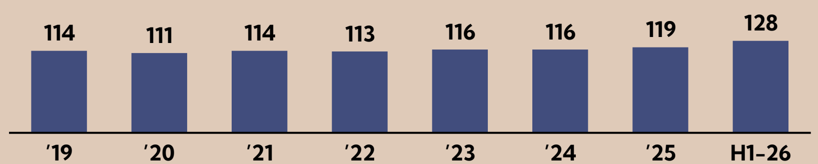


Leverage ratio in %

LCR in %



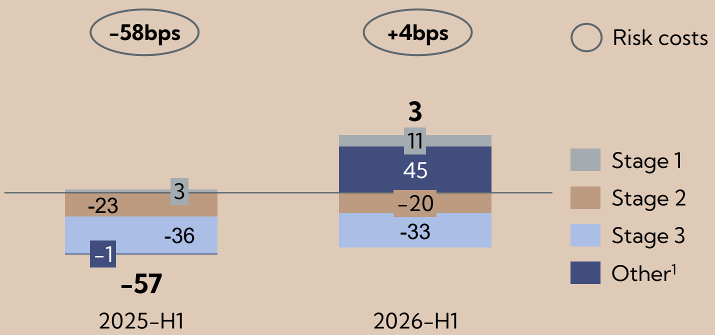
NSFR in %



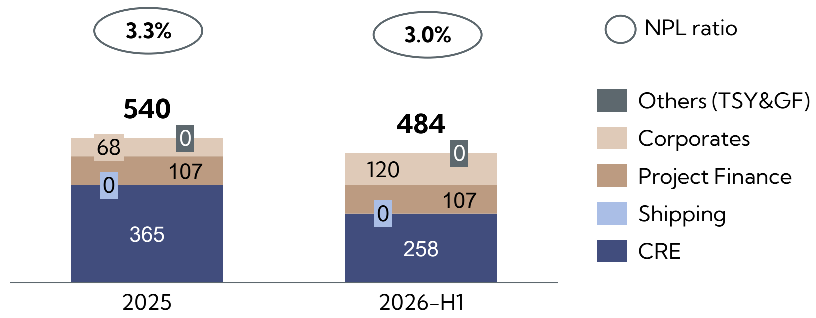
 1) For balance sheet details see page 29 I 2) Post dividend payment I 3) Loans and advances to customers in Lending units only

NPL ratio reduced to 3.0%, overlays at 1.2x normalised risk costs [5]

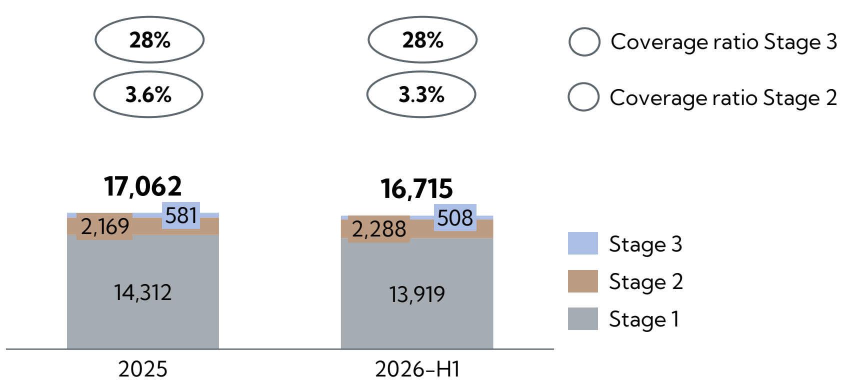
P&L view: credit loss expense & risk costs
in €mn



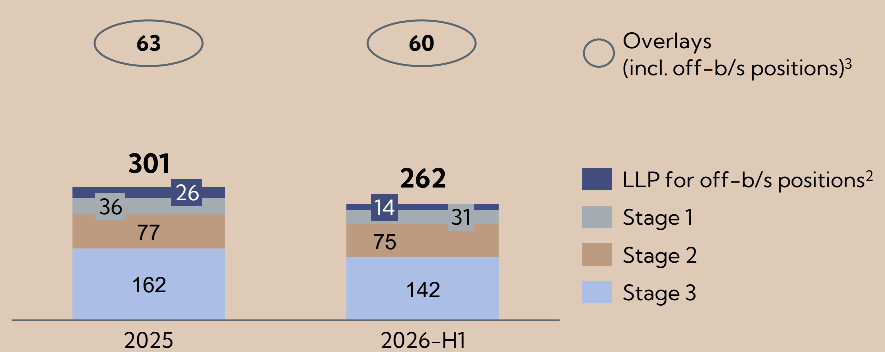
NPL volume by asset class & NPL ratio [4]
in €mn



B/S view: Loans AC by IFRS 9 Stages [4]
in €mn



B/S view: LLP by IFRS 9 Stages[2]
in €mn



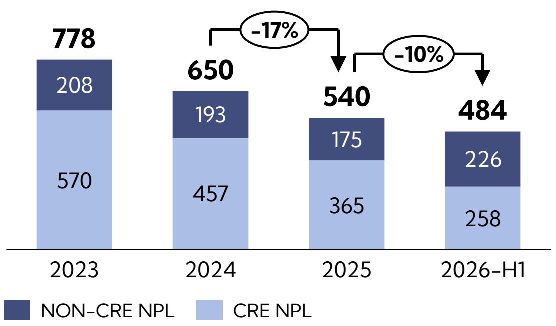
1) Other incl. payments received on loans and advances previously written down (€51mn) and direct write-downs (-€6mn) I 2) Incl. €1mn for financial investments I 3) Incl. €55mn overlays in Stage 1 / 2 and €5mn LLP for off-b/s-positions I 4) Differences in NPL volume (FinRep) and Stage 3 (IFRS) due to different consolidation between FinRep and IFRS I 5) Details on normalised risk costs see page 34

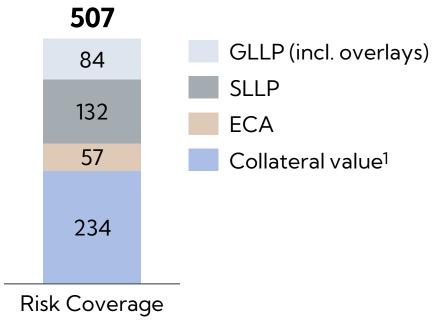
Hamburg Commercial Bank

Strong and above target NPL reduction p.r.t. within existing LLP budgets through active workout strategy

Sound risk coverage of NPL

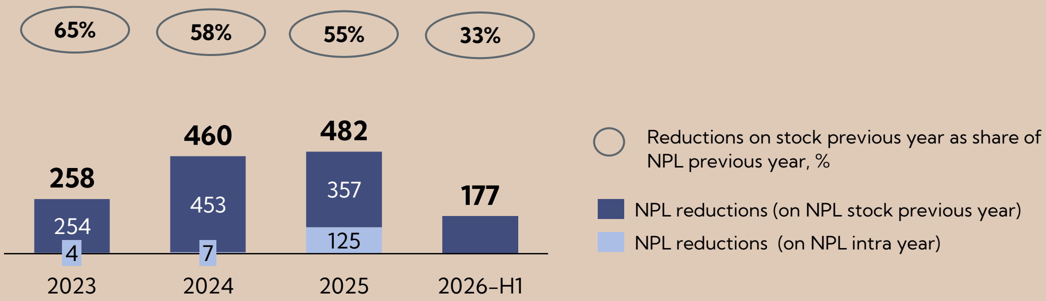
in €mn





Track record for NPL work-outs and sales

in €mn



- Solid risk provisioning and strong underlying profitability facilitate consistent NPL reduction strategy to be continued in 2026
- NPL reductions of €177mn in 2026-H1, on track to achieve ~60% NPL workout p.a. with FY2026 reduction target of €~320mn

 For further details on CRE risk reduction see page 37 | 1) Collateral (market value) covering 91% of CRE NPL amounting to €258mn; collaterals on single CRE exposures have been capped at loan volume, i.e. thus excluding €31mn over-collateralisation

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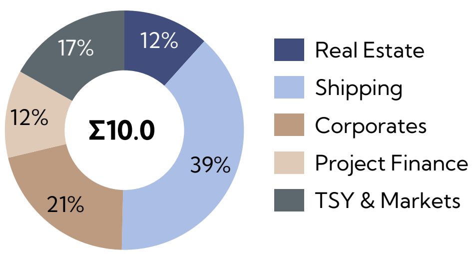
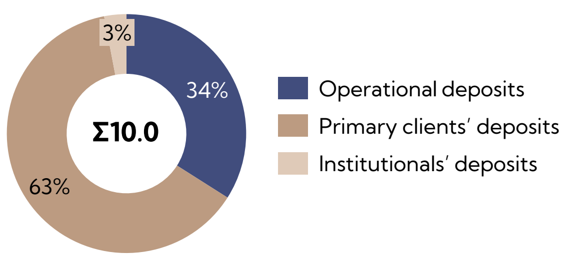
Steady expansion of retail deposits leading to more diversified and granular deposit base. Corporate deposits deliberately reduced given increase in retail deposits and b/s reduction

Corporate franchise deposits by business segment[1]

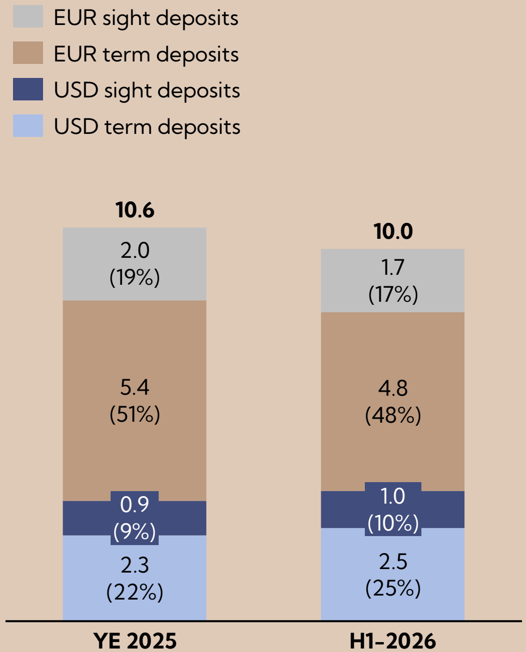
in €bn





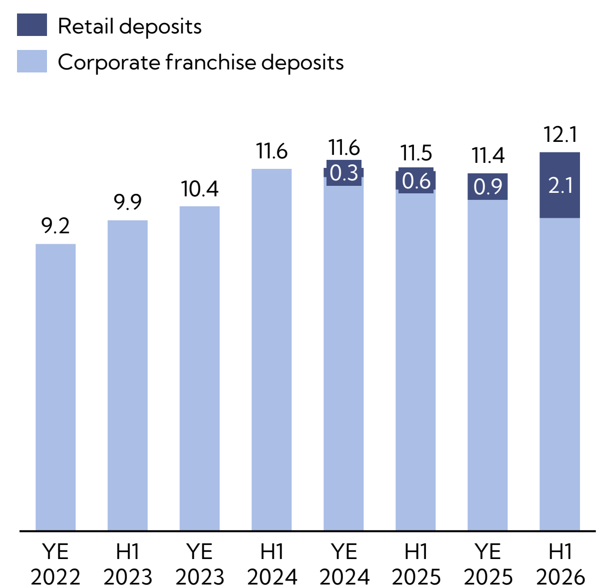
Corporate franchise deposits by product

in €bn



Corporate deposit base is being augmented by retail deposits [2]

in €bn



 1) Corporate franchise deposits: operational deposits are identified based on payment transactions and loan-linked accounts, Institutional Clients' deposits refer to financial institutions, Primary Clients' deposits are those who do not fall under either the operational or institutional categories I 2) 76% of total deposits covered by Deposit Protection Scheme (DPS)

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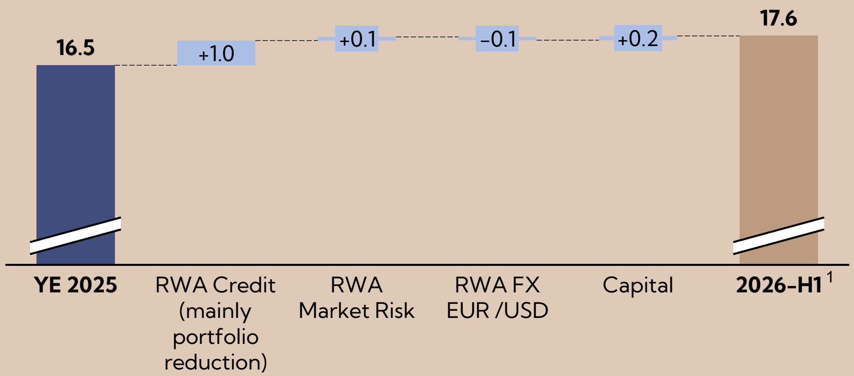
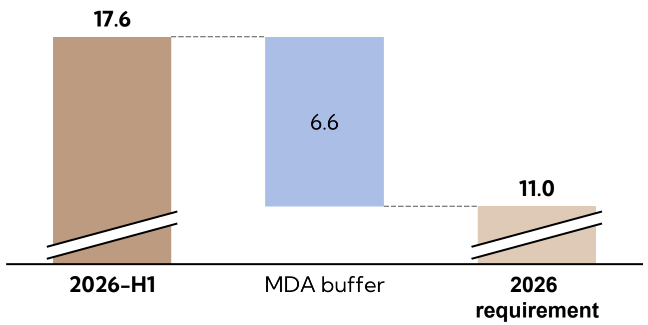
Strong CET1 ratio of 17.6%. No burden from Basel IV output floor in 2030 expected

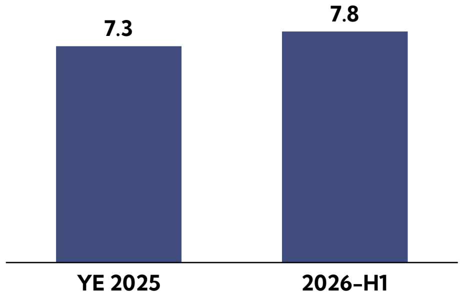
CET1 drivers
in %



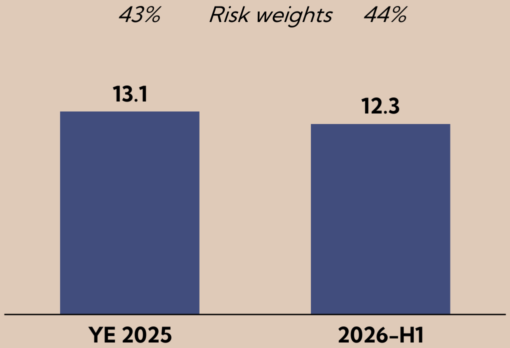
MDA buffer & CET1 requirements
in %



Leverage ratio
in %



RWA
in €bn

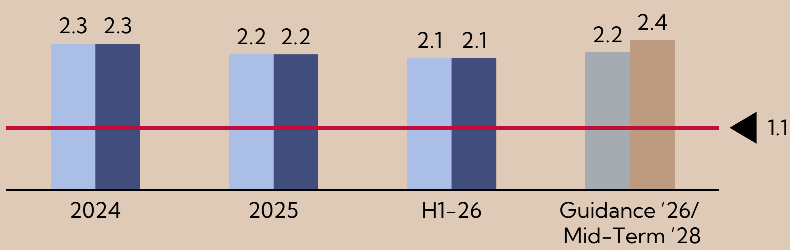


1) Excluding interim profits. CET1 ratio H1-26 including interim profit is 18.7%

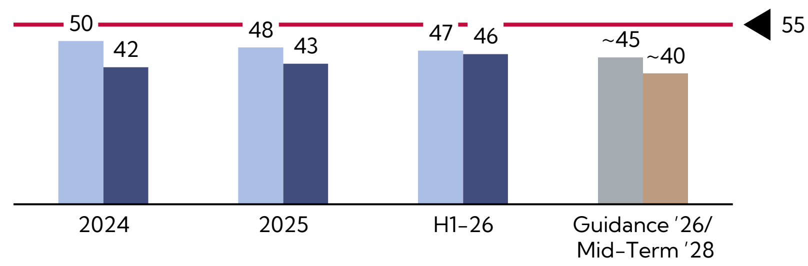
HCOB with strong profitability metrics compared to German market average[1]

Reported / Normalised[2]
Guidance ´26 / Mid-term ´28
German market average

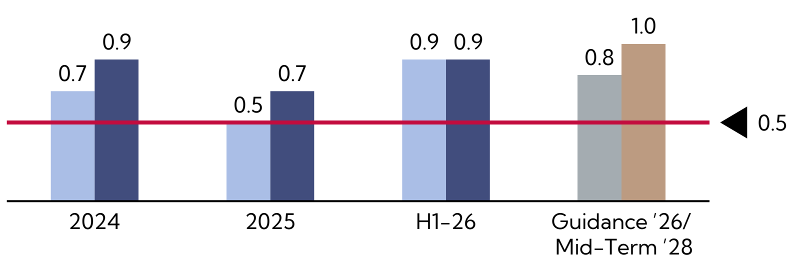
NIM – Net interest margin
in %



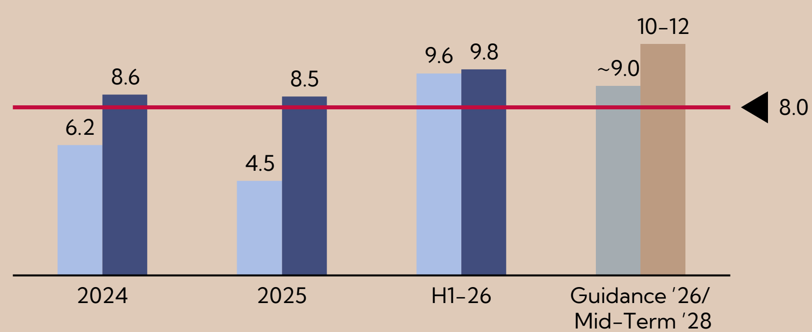
CIR
in %



RoA
in %



RoE
in %



1) EBA Risk Dashboard 2026-Q1 for German bank market average | 2) Normalised: excl. severance payments / non-recurring items and @16% CET1

3. Business Segments

Corporates: Trusted partner to German Mid Caps and International Corporates with scale

Markets

- German mid-cap Corporates with tailored financing requirements
- Scalable European markets with mature business models where our structuring capabilities can create a value-add

Clients

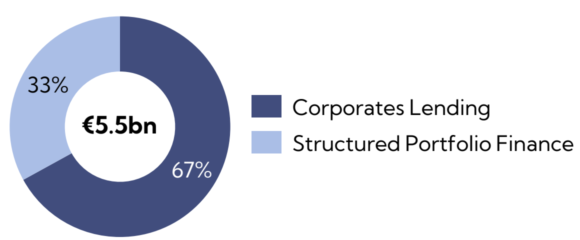
- Mid-tier and family-owned businesses as well as mid-tier leasing/factoring specialists
- Europe-wide clients: €30mn+ EBITDA, XOver[1] section
- Franchise clients characterised by direct lending business, complemented by Structured Portfolio Finance business

Expertise

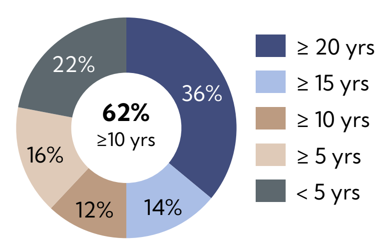
- Strong capabilities in specialty and structured lending: Senior lending (term loans and RCF) for German Corporates and Super Senior Financings for International Corporates
- Expertise in deposits and payments services as well as in Import Trade Finance services
- Proficiency in off-balance financing structures, i.e. guarantees and sureties

Portfolio split

By sub-category (EAD)



By duration of client relationships[2]

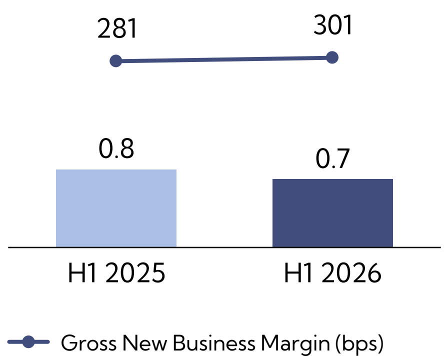


Further segment details in chapter 4 'Supplemental Financials' | 1) Referring to crossover (XOver) credit bonds that sit between Investment Grade (IG) and High Yield (HY) | 2) Corporates Lending clients only

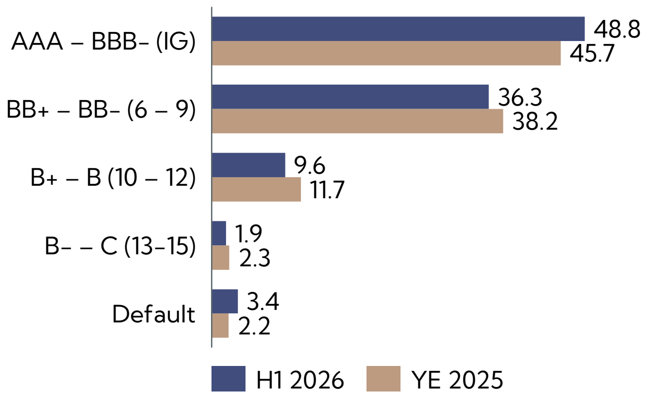
Corporates Lending (1/2): Well diversified loan book with marginal exposure to manufacturing and automotive

Portfolio stats[1]	H1 2026	2025
Segment size[2] (€bn)	4.9	5.0
Thereof Balance Sheet	3.0	2.9
Thereof Off-Balance	1.8	2.1
Avg duration (yrs)	2.6	2.6
Avg ticket size (€mn)	14.9	13.6
Loan-to-deposit ratio (%)	115	101
Gross margin (bps)	300	298
NPL ratio (%)	4.0	2.5
RoE (%)	11.5	15.5

Gross New Business (€bn)

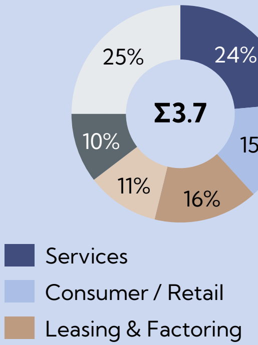


Rating (EAD distribution in %)

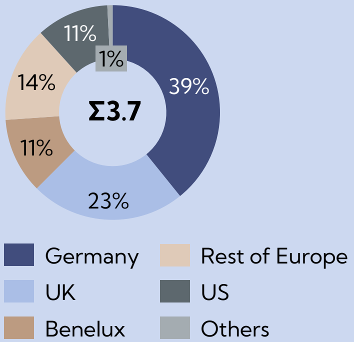


Portfolio split

By segments (in €bn EAD)



By region (in €bn EAD)

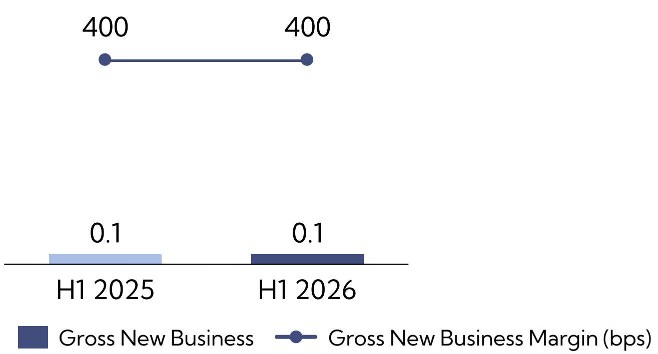


 1) For further details on P&L please refer to the Segment Reporting on page 31 | 2) In IFRS financing volume | 3) Shares for Food & Beverage (6%), TMT (5%), Wholesale (3%), Education (2%) and others

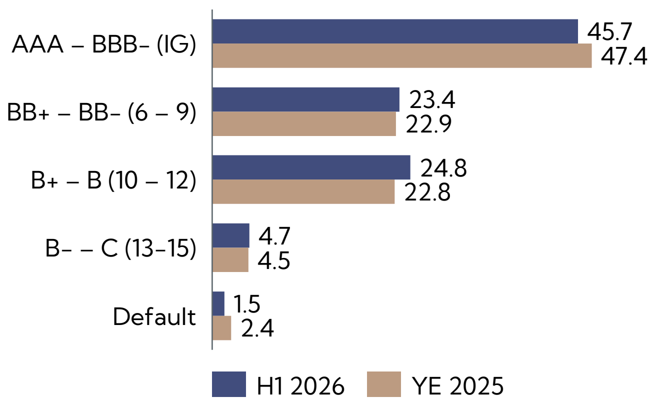
Structured Portfolio Finance (2/2): Granular and profitable portfolio to contribute to overall diversification

Portfolio stats[1]	H1 2026	2025
Segment size[2] (€bn)	2.0	2.1
Thereof Balance Sheet	1.6	1.7
Thereof Off-Balance	0.4	0.4
Avg Ticket Size (loan funds, €mn)	2.4	2.3
Avg duration (yrs)	3.8	4.2
Gross margin (bps)	402	393
NPL ratio (%) [3]	0.0	0.0
RoE (%)	10.7	7.0

Gross New Business (€bn)

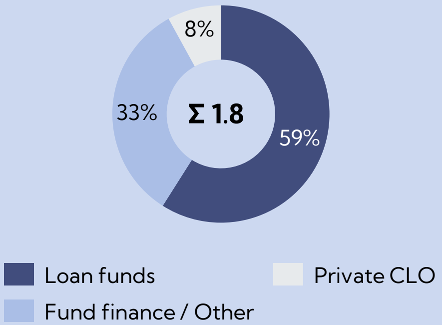


Rating (EAD distribution in %) [3]

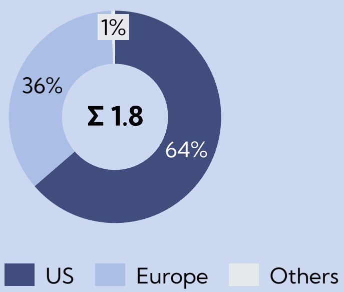


Portfolio split

By segments (in €bn EAD)



By region (in €bn EAD)



1) For further details on P&L please refer to the Segment Reporting on page 31 | 2) In IFRS financing volume I 3) Differences in NPL volume / ratio (FinRep), Stage 3 (IFRS) and NPE ratio due to different consolidation between FinRep and IFRS

Hamburg Commercial Bank

Project Finance: Investing in global megatrends such as energy transition and digitalisation

Markets

- Focus on infrastructure trends, such as data centres and fibre networks as well as conventional infrastructure across European markets
- Emerging forms of renewable energy technologies, such as waste-to-energy, district heating and battery storage

Clients

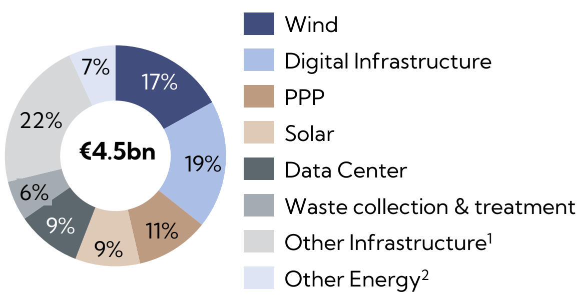
- Broad client spectrum: Infra Funds/PE, developers, manufacturers, utilities & independent power producers as well as contractors
- Long-standing relationships (64% ≥ 10 years)

Expertise

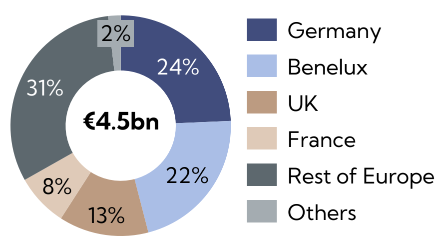
- Strategic shift from longer-term funded business to more structured, well-diversified infrastructure projects
- Deep knowledge across a broad range of structured financing solutions
- Self-originated transactions as well as participations

Portfolio split

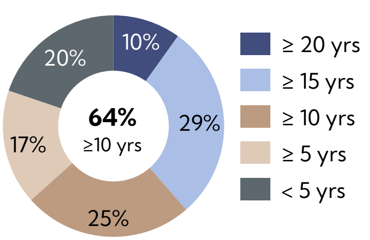
By sub-segments (EAD)



By region (EAD)



By duration of client relationships

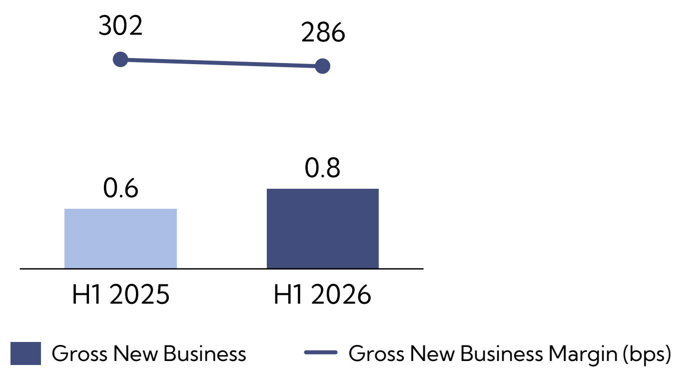


 Further segment details in chapter 4 'Supplemental Financials' | 1) Incl. Social Infrastructure and Storage | 2) Incl. Waste-to-Energy

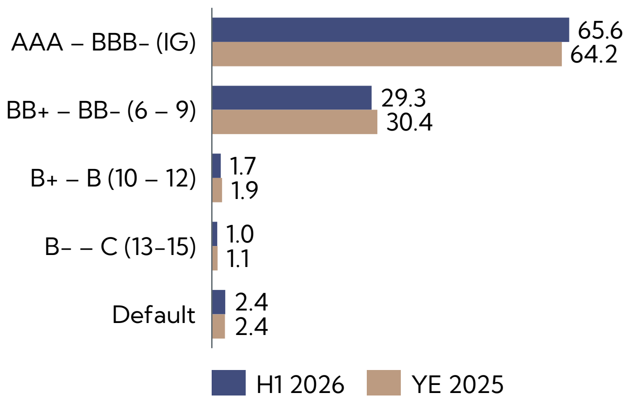
Well diversified Project Finance portfolio with increasing momentum in new business

Portfolio stats[1]	H1 2026	2025
Segment size[2] (€bn)	5.4	5.3
Thereof Balance Sheet	3.9	3.9
Thereof Off-Balance	1.5	1.4
Avg ticket size (€mn)	20.5	20.0
Avg duration (yrs)	3.5	3.7
Loan-to-deposit ratio (%)	311	271
Gross margin (bps)	233	216
NPL ratio[3] (%)	2.9	2.9
RoE (%)	28	12.2

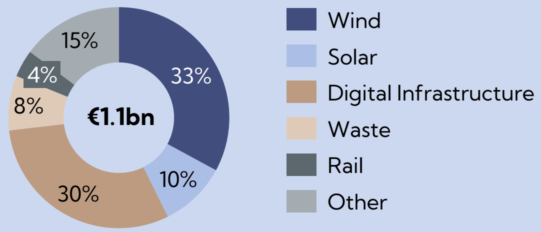
Gross New Business (€bn)



Rating (EAD distribution in %)



Deep-dive: German Portfolio by Segments (H1 2026)



1) For further details on P&L please refer to the Segment Reporting on page 31 | 2) In IFRS financing volume I 3) Sound coverage by ECA. For details, see page 12 on NPL risk coverage

Commercial Real Estate: Recognised as German CRE specialist with strong market coverage and long-term client relationships

Markets

- Active in all major CRE subsegments in Germany
- No new business in International CRE markets and manage-down of existing portfolio over time
- Focus on investment and refurbishment – positioned to support ESG transition; selective construction finances

Clients

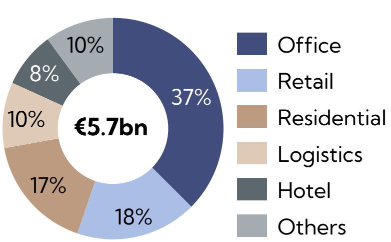
- Diversified client base spanning SMEs, institutional investors, family offices, PE funds, listed companies and project developers with long-standing client relationships as core franchise business

Expertise

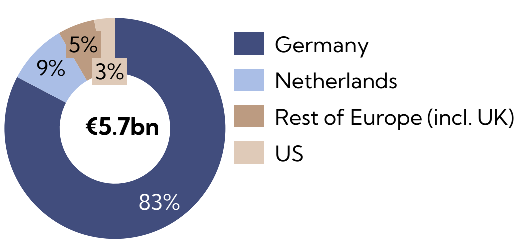
- Strong asset expertise and tailored structuring capabilities for complex financing needs
- Relationship-driven client approach through-the-cycle (69% of longstanding clients ≥ 10 years)
- Lean and transparent processes with high transaction certainty
- Highly successful account services for residential managers incl. owners' corporations

Portfolio split

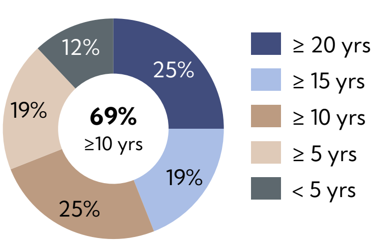
By sub-segments (EAD)



By region (EAD)



By duration of client relationships



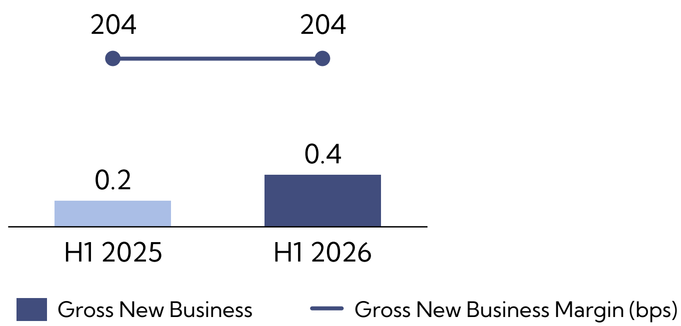
 Further segment details in chapter 4 'Supplemental Financials'

Hamburg Commercial Bank

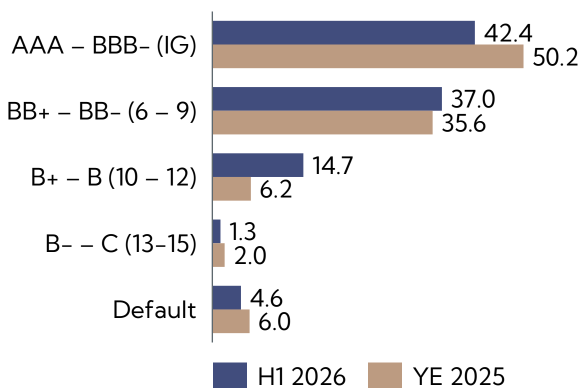
Actively managed and strategically downsized CRE portfolio, with increasing focus on German home market

Portfolio stats[1]	H1 2026	2025
Segment size[2] (€bn)	6.0	6.7
Thereof Balance Sheet	5.4	5.9
Thereof Off-Balance	0.6	0.8
A-cities (Germany, €bn EAD)	2.3	2.5
Avg ticket size (€mn)	38.6	35.8
Avg duration (yrs)	1.8	1.8
Avg debt yield (%)	8.8	9.1
Avg DSCR	2.0x	2.2x
Loan-to-deposit ratio (%)	466	397
Gross margin (bps)	218	226
NPL ratio (%)	4.7	6.1
RoE (%)	2.1	2.8

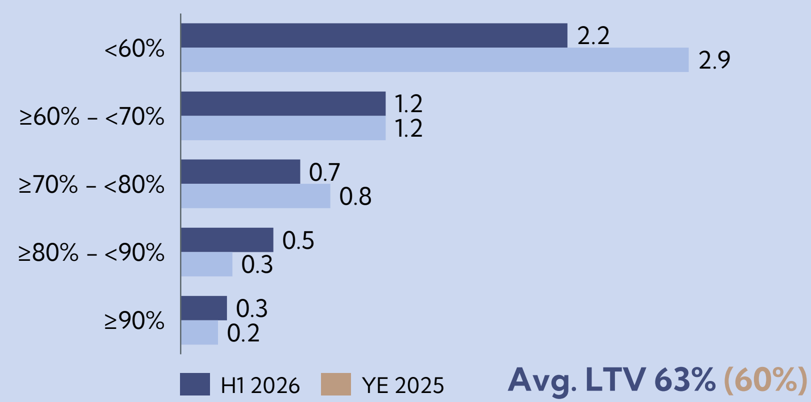
Gross New Business (€bn)



Rating (EAD distribution in %)



LTV (in €bn EAD)

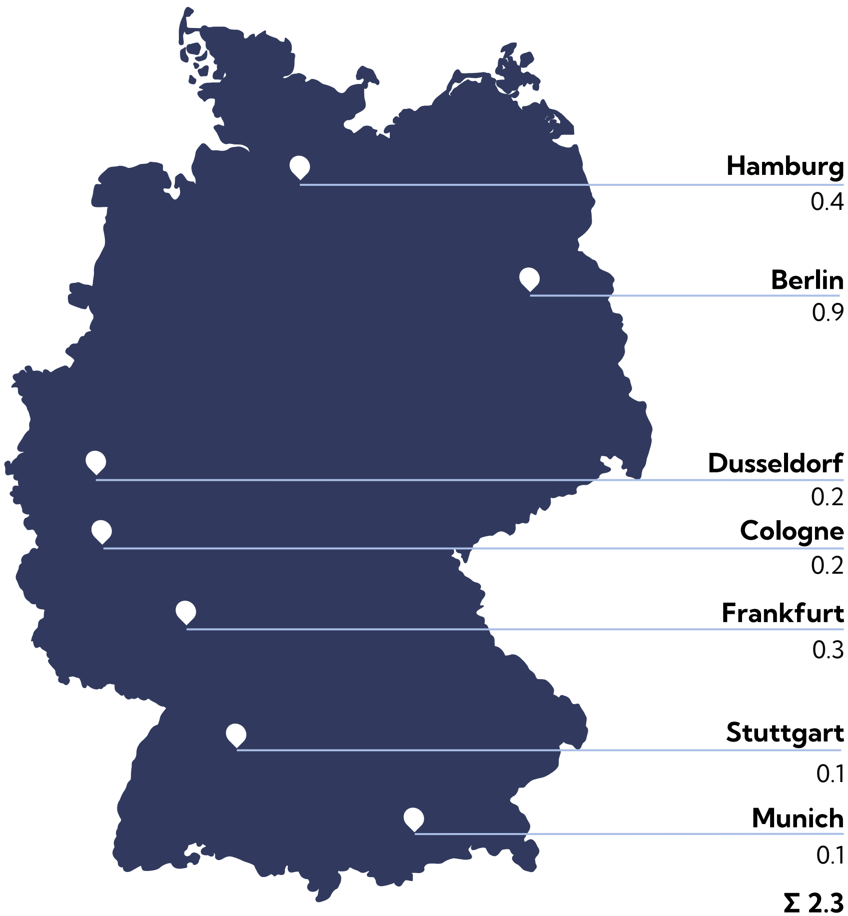


1) For further details on P&L please refer to the Segment Reporting on page 31 | 2) In IFRS financing volume

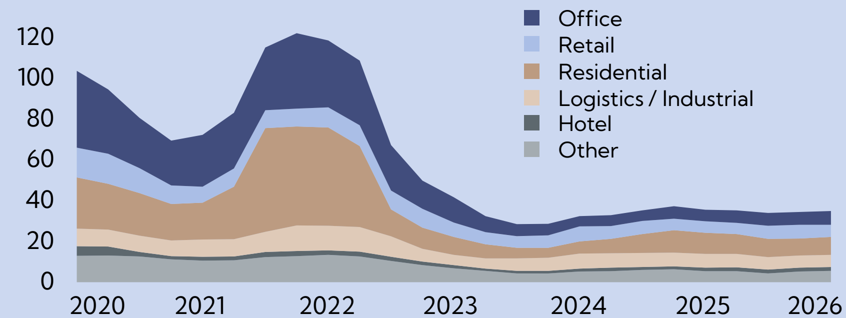
Hamburg Commercial Bank

HCOB active in all German A-cities, and poised to participate in further market recovery

HCOB A-City exposure (in €bn EAD)



German CRE market transaction volumes[1,2] (in €bn EAD)



HCOB CRE gross new business volumes (€bn)

- Strong and resilient share in A-cities; 52% of total German CRE exposure, with significantly higher share of 71% for Office [3]
- Active portfolio management positioning HCOB to participate in further market recovery

1) Graph based on a 12-months rolling logic | 2) Source: BNP Real Estate I 3) Regional split by sub-segment (share in German A-cities): Hotel 87% in A-cities, Residential 43%, Retail 13%, Logistics 2%

Hamburg Commercial Bank

Shipping: Internationally recognised experience in supporting the backbone of global trade

Markets

- Focus on European markets with offices in maritime hubs Hamburg, Athens, and Amsterdam
- Specialising in bulker, container, and tanker (product & chemical/LPG) with other vessel types for diversification

Clients

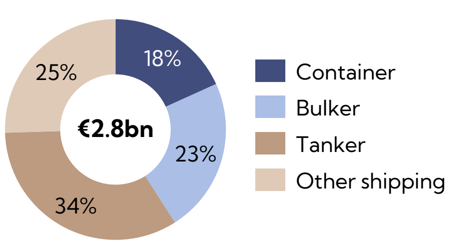
- Focus on Tier 1 and Tier 2 Shipping companies with a good, sustainable track record through-the-cycle
- Many clients with family-owned background

Expertise

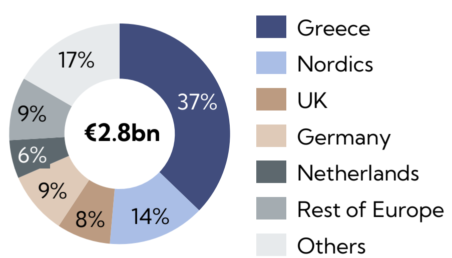
- Single asset financings, particularly in middle-aged range, as well as selective newbuild financings
- Proficiency in financings of corporate structures and fleet financings
- Expertise in international payments services as well as deposits and operational current accounts

Portfolio split

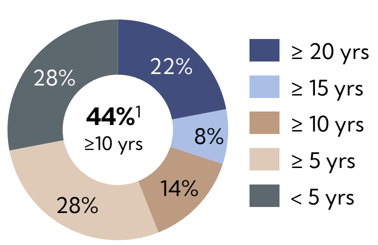
By sub-segments (EAD)



By region (EAD)



By duration of client relationships



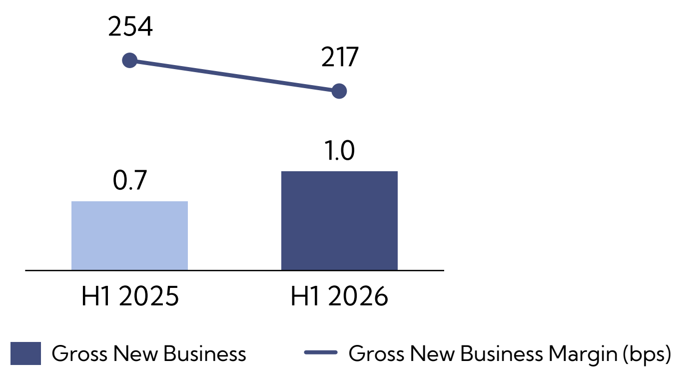
 Further segment details in chapter 4 'Supplemental Financials' | 1) Value is impacted by the integration of clients acquired from NIBC in 2024

Hamburg Commercial Bank

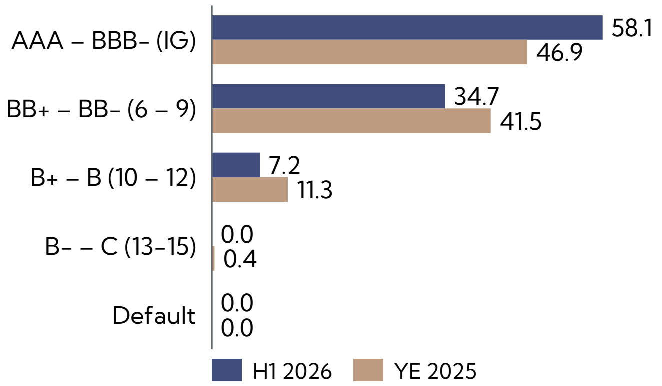
Shipping portfolio demonstrating excellent risk and profitability metrics

Portfolio stats[1]	H1 2026	2025
Segment size[2] (€bn)	3.3	2.8
Thereof Balance Sheet	2.6	2.5
Thereof Off-Balance	0.7	0.3
USD share (%)	91	86
No of vessels	346	370
Avg vessel age (yrs)	10	11
Avg ticket size (€mn)	20.6	18.4
Avg duration (yrs)	2.7	2.7
Loan-to-deposit ratio (%)	66	71
Gross margin (bps)	248	270
NPL ratio (%)	0.0	0.0
RoE (%)	17.8	16.7

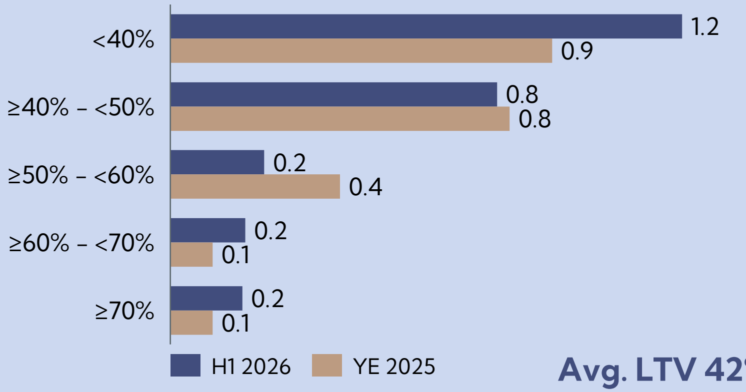
Gross New Business (€bn)



Rating (EAD distribution in %)



LTV (in €bn EAD)



Avg. LTV 42% (42%)

1) For further details on P&L please refer to the Segment Reporting on page 31 | 2) In IFRS financing volume

Hamburg Commercial Bank

4. Supplemental Financials

Profit & loss

Profit & loss (in €mn)	**H1-2026**	**H1-2025**	**Δ%**
Net interest income	289	357	-19
Net commission income	15	14	7
Result from hedging	-1	-1	-
Result from financial instruments categorised as FVPL	-9	18	>-100
Net income from financial investments	10	6	67
Result from the disposal of financial assets classified as AC	3	3	-
Total Income	**307**	**397**	-23
Loan loss provisions	3	-57	>-100
Total income after loan loss provisions	**310**	**340**	-9
Personnel expenses	-76	-129	-41
Operating expenses incl. depreciation	-73	-87	-16
Administrative expenses	**-149**	**-216**	-31
Other operating result	9	23	-61
Exp. for reg. affairs, deposit guarantee fund, banking assoc.	-2	-8	-75
Net income before tax	**168**	**139**	21
Income tax expense	-39	-93	-58
Group net result	**129**	**46**	>100

Key ratios	**H1-2026**	**H1-2025**	**Δ**
RoE post tax	9.6%	2.5%	+7pts
NIM (in bps)	211	224	-13bps
CIR	47%	51%	-4pts
Risk Costs (in bps)	+4	-58	+62bps
Coverage Ratio Stage 3	28%	28%	+/-0pts
Number of Employees (FTE)	827	925	-10.6%

Balance sheet

Balance Sheet (in €mn)	H1-2026	YE 2025	Δ%
Cash reserve	1,335	2,461	-46
Loans and advances to banks	501	544	-8
Loans and advances to customers	16,718	17,004	-2
Loan loss provisions	-248	-275	-10
Trading assets	111	151	-26
Financial investments	7,510	7,856	-4
Other assets	721	867	-17
Total Assets	**26,648**	**28,608**	**-7**
Liabilities to banks	1,830	2,416	-24
Liabilities to customers	13,908	13,483	3
Debt securities issued	6,609	7,250	-9
Trading liabilities	151	102	48
Provisions	273	328	-17
Subordinated capital	898	895	-
Equity	2,822	3,957	-29
Other liabilities	157	177	-20
Total equity and liabilities	**26,648**	**28,608**	**-7**

Equity reconciliations (in €mn)	H1-2026	YE 2025	Δ
Equity	**2,822**	**3,957**	**-1,135**
(-) Net profit H1-2026 / paid dividend[1]	-129	-1,256	-1,127
Equity ex. net profit / paid dividend	**2,693**	**2,701**	**-8**
(-) Regulatory reconciliation[2]	-515	-545	30
Common Equity Tier 1	**2,178**	**2,156**	**22**

1) 4.16 EUR per share (2025) | 2) Key components are regulatory deductions like DTAs on TLCF, intangible assets & CTA overfunding

KPI overview 2022 – 2026-H1

Capital (€bn)	2022	2023	2024	2025	H1-26
IFRS Equity	5.2	4.0	3.9	4.0	2.8
Tangible Common Equity	4.4	3.4	3.3	3.5	2.4
Common Equity Tier1[1]	3.2	3.2	3.2	2.2	2.2
RWA	15.4	16.5	18.2	13.1	12.3
CET1 Ratio[1] (%)	20.5	19.5	17.3	16.5	17.6
Total Capital Ratio[1] (%)	26.8	25.0	22.4	21.2	22.0
Leverage Ratio[1] (%)	9.5	9.1	9.0	7.3	7.8
MREL (TREA) (%)	46.5	38.0	54.7	63.4	65.0

Profitability / Efficiency (€mn)	2022	2023	2024	2025	H1-26
Profit before tax (PbT)	363	427	248	289	168
Net Income	425	271	228	165	129
Total income	673	762	783	743	307
OPEX	-332	-332	-350	-378	-149
RoE post tax (%)	9.0	7.4	6.2	4.5	9.6
NIM[2] (bps)	168	214	234	217	211
CIR (%)	44	39	50	48	47
FTE	868	907	934	868	827

Asset Quality / Liquidity (%)	2022	2023	2024	2025	H1-26
NPL (€bn)	0.4	0.8	0.7	0.5	0.5
NPL Ratio	2.0	4.3	3.3	3.3	3.0
LLP b/s (€bn)	0.4	0.4	0.3	0.3	0.2
Coverage Ratio Stage 3	61	31	32	28	28
LLP / Loan Book	2.1	2.0	1.7	1.6	1.6
LCR	197	184	216	204	186
NSFR	113	116	116	119	128
Asset Encumbrance	34	35	27	22	19

Asset Allocation (€bn)	2022	2023	2024	2025	H1-26
CRE	8.1	7.8	7.4	5.9	5.4
Shipping[3]	3.5	2.4	3.7	2.5	2.6
Project Finance	3.4	3.4	3.9	3.9	3.9
Energy	2.0	1.8	1.7	1.4	1.2
Infrastructure	1.4	1.5	2.2	2.5	2.7
Corporates	4.6	6.0	5.5	4.6	4.6
TSY & Group Functions	12.2	11.9	13.1	11.8	10.1
Total Balance Sheet	31.8	31.5	33.6	28.6	26.6

1) YE 2022 – YE 2025 post actual / proposed dividend I 2) NIM until 2022 based on Core NII | 3) In 2024 incl. Aviation (YE 2024: €0.4bn / YE 2025: €0.0bn)

Segment reporting overview

in €mn unless unstated	Real Estate		Global Transportation[2]		Project Finance		Corporates		Lending Units		Treasury & Group Functions		Reconciliation		Group	
	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25	H1-26	H1-25
Net interest income	70	90	47	72	59	52	101	108	277	322	12	35	0	0	289	357
Net commission income	2	2	6	7	4	3	1	3	13	15	2	-1	0	0	15	14
Other income	-5	17	1	11	0	10	2	11	-2	49	5	-23	0	0	3	26
Total income	**67**	**109**	**54**	**90**	**63**	**65**	**104**	**122**	**288**	**386**	**19**	**11**	**0**	**0**	**307**	**397**
Loan loss provisions	-24	-36	5	-3	37	-1	-16	-18	2	-58	1	1	0	0	3	-57
Administrative expenses (OPEX) & regulatory costs	-36	-49	-30	-46	-29	-29	-43	-48	-138	-172	-14	-52	1	0	-151	-224
Other operating result	0	0	0	0	0	0	0	0	0	0	9	23	0	0	9	23
Net income before tax	**7**	**24**	**29**	**41**	**71**	**35**	**45**	**56**	**152**	**156**	**15**	**-17**	**1**	**0**	**168**	**139**
Income tax expense	-2	-8	-9	-12	-23	-11	-6	-10	-40	-41	-4	5	5	-57	-39	-93
Net income post tax	**5**	**16**	**20**	**29**	**48**	**24**	**39**	**46**	**112**	**115**	**11**	**-12**	**6**	**-57**	**129**	**46**
NIM (bps)	243	250	380	425	305	276	442	407	333	327	22	57	n.a.	n.a.	211	224
Gross Margin (bps)	218	233	248	284	233	212	337	329	258	263	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
RWA Margin (bps)	457	455	723	614	547	508	437	451	501	492	n.a.	n.a.	n.a.	n.a.	486	499
Risk cost (bps)	-81	-97	42	-19	198	-8	-77	-77	2	-61	20	39	n.a.	n.a.	4	-58
Cost/income ratio (CIR – %)	52	44	54	50	44	42	40	38	46	43	58	152	n.a.	n.a.	47	51
RoE post tax (%)[1]	**2.1**	**4.6**	**17.8**	**13.2**	**28.0**	**12.5**	**11.0**	**11.2**	**13.0**	**9.8**	**11.7**	**-8.4**	**n.a.**	**n.a.**	**9.6**	**2.5**
Segment assets avg. (€bn)	5.7	7.2	2.5	3.4	3.9	3.8	4.6	5.3	16.7	19.7	10.6	12.2	0.0	0.0	27.3	31.9
New business Volume (€bn)	0.4	0.2	1.0	0.9	0.8	0.6	0.8	0.9	3.0	2.6	0.0	0.0	0.0	0.0	3.0	2.6
	H1-26	YE25	H1-26	YE25	H1-26	YE25	H1-26	YE25	H1-26	YE25	H1-26	YE25	H1-26	YE25	H1-26	YE25
Segment assets (€bn)	**5.4**	**5.9**	**2.6**	**2.5**	**3.9**	**3.9**	**4.6**	**4.6**	**16.5**	**16.9**	**10.1**	**11.8**	**0.0**	**-0.1**	**26.6**	**28.6**
Financing Volume (€bn)	6.0	6.7	3.3	2.8	5.4	5.3	6.8	7.1	21.5	21.9	10.2	11.8	0.0	0.0	31.7	33.7
NPL Volume (€bn)	0.3	0.4	0.0	0.0	0.1	0.1	0.1	0.1	0.5	0.5	0.0	0.0	0.0	0.0	0.5	0.5
NPL ratio (%)	4.7	6.1	0.0	0.0	2.9	2.9	3.4	2.1	3.2	3.5	0.0	0.0	0.0	0.0	3.0	3.3
RWA (€bn)	2.7	2.9	1.5	1.5	2.3	2.3	4.8	4.9	11.3	11.6	1.0	1.5	0.0	0.0	12.3	13.1
Loan to deposit ratio (%)	466	397	66	71	311	271	169	157	183	182	10	13	n.a.	n.a.	120	126

1) RoE post tax for segments @15% RWA avg. (on group level – RoE post tax) I 2) Includes Shipping and Aviation (Aviation only in H1-2025)

Focus on franchise business supported by strong margins and high share of franchise-related funding, driving sustainable profitability

Corporates

- Balanced mix of domestic and global clients, well-diversified across numerous sectors
- Additional diversification of segment through focused Structured Portfolio Finance business

New Business	€0.8bn	**Financing volume**[1]	€6.8bn
Prolongations	€0.6bn	*Thereof Balance sheet*	€4.6bn
Avg. Ticket Size[2]	€14.9mn	*Thereof Off-Balance*	€2.2bn
Gross Margin	337bps	**Franchise deposits**	€2.1bn

Project Finance

- Long-standing expertise and client relationships in Europe facilitate sustainable growth of franchise business
- Supporting megatrends in energy transition, digital and core infrastructure expansion/renewal in Europe

New Business	€0.8bn	**Financing volume**[1]	€5.4bn
Prolongations	€0.1bn	*Thereof Balance sheet*	€3.9bn
Avg. Ticket Size	€20.5mn	*Thereof Off-Balance*	€1.5bn
Gross Margin	233bps	**Franchise deposits**	€1.2bn

Commercial Real Estate

- Established German CRE player in one of the world's largest Real Estate markets, well positioned for further market recovery
- Non-strategic International CRE business to be reduced to 6% of segment size by FY2028

New Business	€0.4bn	**Financing volume**[1]	€6.0bn
Prolongations	€0.5bn	*Thereof Balance sheet*	€5.4bn
Avg. Ticket Size	€38.6mn	*Thereof Off-Balance*	€0.6bn
Gross Margin	218bps	**Franchise deposits**	€1.2bn

Shipping

- Globally recognised ship financier focused on Europe, with high-quality clients and fully self-funded portfolio
- Successfully divested non-strategic Aviation business from segment *Global Transportation*

New Business	€1.0bn	**Financing volume**[1]	€3.3bn
Prolongations	€0.0bn	*Thereof Balance sheet*	€2.6bn
Avg. Ticket Size	€20.6mn	*Thereof Off-Balance*	€0.7bn
Gross Margin	248bps	**Franchise deposits**	€3.9bn

 1) IFRS I 2) Corporate Lending

Overview non-recurring items (net income)

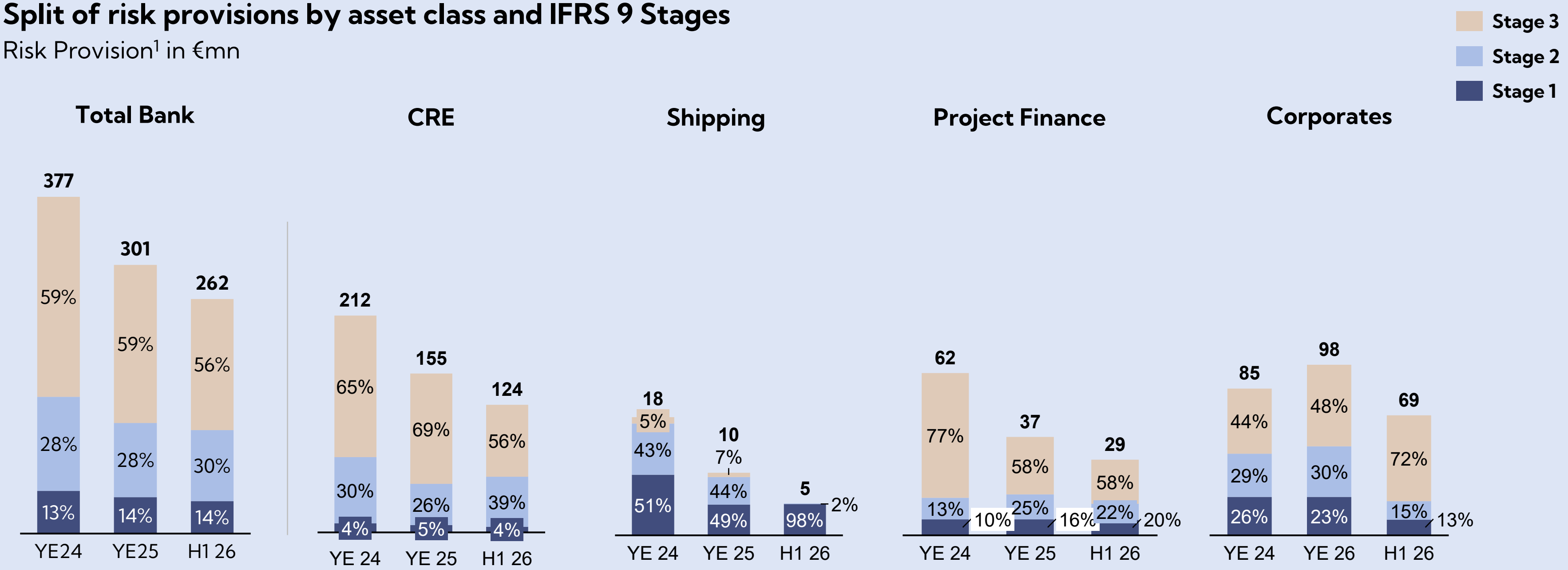
in €mn	Client Business		Treasury & Group Functions		Reconciliation		Group	
	H1 2026	H1 2025	H1 2026	H1 2025	H1 2026	H1 2025	H1 2026	H1 2025
OPEX [1]	–	–	-6	-45	–	–	-6	-45
Other operating result [2]	–	–	5	7	–	–	5	7
Non-recurring items (before tax)	**–**	**–**	**-1**	**-38**	**–**	**–**	**-1**	**-38**
Tax effects	–	–	0	12	–	-58	0	-46
Non-recurring items (post tax)	**–**	**–**	**-1**	**-26**	**–**	**-58**	**-1**	**-84**

1) One-offs in OPEX include severance payments of 45mn € (H1-2025) and non-period related personnel costs of € 6mn (H1-2026) I 2) One-offs in Other operating results are VAT rebates (€ 5mn)

Solid risk coverage: Provisions by asset class and IFRS 9 stages

Split of risk provisions by asset class and IFRS 9 Stages

Risk Provision[1] in €mn



Solid risk coverage by loan loss provisions both on bank and CRE segment level:

- Total LLP of €262mn include €60mn overlays in stages 1 and 2, thereof €33mn in CRE (on bank level 1.2x of normalised risk costs)[2]
- Total loan book AC (€17.0bn) covered by LLP amounting to 1.6%, CRE loan book is covered by 2.2%
- CRE NPL coverage by total CRE LLP (incl. overlays) is 48%
- Conservative plan assumptions providing buffer for P/L in 2026: ~€76mn SLLP for overall portfolio

1) Risk provision incl. LLP for off-b/s positions I 2) Normalised risk costs of 30bp on total loan portfolio (€16.7bn) amounting to €50mn

Hamburg Commercial Bank

Further details on CRE-portfolio

EAD in €mn	Office		Retail		Residential		Hotel		Logistics		Others		Total	
	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25
Germany	1,576	1,685	921	1,036	886	1,009	466	515	326	535	550	373	4,724	5,153
Netherlands	373	377	96	96	6	8			11	11	22	22	507	515
UK	52	49							55	157	3	4	111	210
US	102	85							71	69			173	154
Rest of Europe / Others	38	75			75	131			87	90	0	0	201	296
Total	**2,141**	**2,272**	**1,016**	**1,132**	**967**	**1,148**	**466**	**515**	**550**	**861**	**576**	**399**	**5,716**	**6,327**
NPE (EAD)														
Germany	172	246		0		0					86	85	258	332
Netherlands	6	6											6	6
UK														
US		43												43
Rest of Europe / Others														
Total	**179**	**296**		**0**		**0**					**86**	**85**	**264**	**381**
LTV (avg)														
Germany	70%	69%	64%	61%	49%	46%	62%	60%	51%	51%	88%	46%	62%	59%
Netherlands	60%	60%	69%	70%	72%	60%			58%	57%	58%	56%	62%	62%
UK	67%	71%							53%	56%			59%	59%
US	104%	100%							59%	59%			85%	82%
Rest of Europe / Others	71%	55%			90%	66%			54%	53%			70%	59%
Total	**70%**	**68%**	**64%**	**61%**	**52%**	**49%**	**62%**	**60%**	**53%**	**53%**	**83%**	**50%**	**63%**	**60%**

CRE volume by IFRS 9 Stages[1]

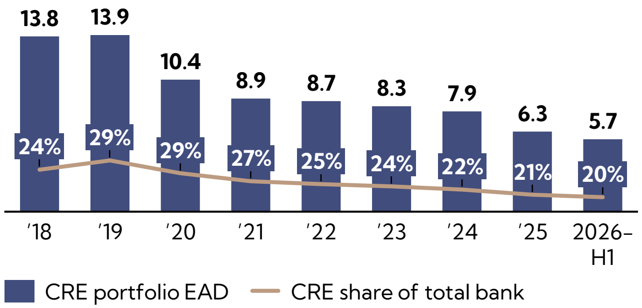
Stage 1 (EAD) in €mn	Office		Retail		Residential		Hotel		Logistics		Others		Total	
	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25	H1/26	YE25
Germany	761	995	587	790	859	982	280	371	301	390	445	275	3,234	3,803
Netherlands	326	331	32	32		2			11	11	22	22	391	398
UK	11	49							55	157			66	205
US									71	69			71	69
Rest of Europe / Others		73				56			87	90	0	0	87	219
Total	**1,099**	**1,448**	**619**	**822**	**859**	**1,040**	**280**	**371**	**525**	**716**	**467**	**296**	**3,849**	**4,693**
Stage 2 (EAD)														
Germany	637	436	332	245	24	24	184	143	23	141	14	8	1,214	997
Netherlands	40	40	64	65	6	6							110	111
UK	41										3	4	45	4
US	102	42											102	42
Rest of Europe / Others	38	2			75	75					0	0	113	77
Total	**859**	**520**	**396**	**310**	**105**	**105**	**184**	**143**	**23**	**141**	**17**	**12**	**1,584**	**1,231**
Stage 3 (EAD)														
Germany	172	245		0		0					86	85	258	330
Netherlands	6	6											6	6
UK														
US		43												43
Rest of Europe / Others														
Total	**179**	**295**		**0**		**0**					**86**	**85**	**264**	**380**

1) Excluding €18mn EAD (t/o €0mn NPE) not assigned by IFRS 9 stage / amortizing costs at YE25 (€23mn EAD at YE25)

Focus CRE: Proactive reduction of CRE risks well ahead of the crisis

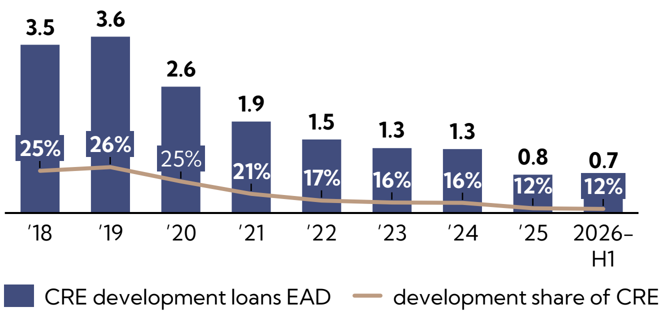
CRE portfolio

EAD, €bn



CRE development loans

EAD, €bn



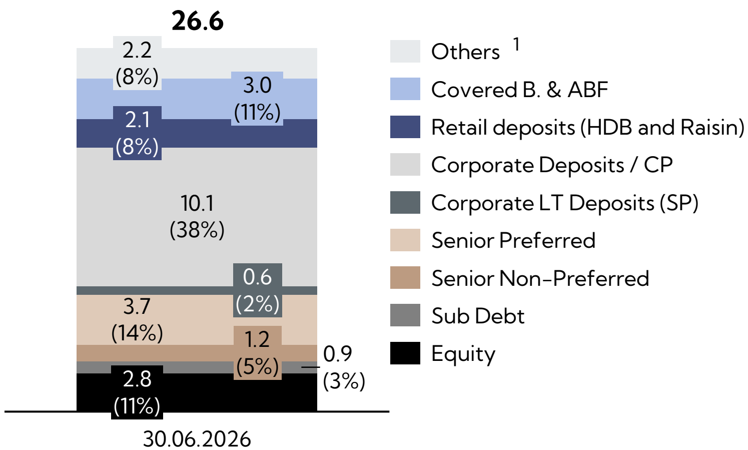
- The pandemic in 2020/21 and the interest rate reversal in 2022/23 have **ended the long boom in the German CRE market**
- **HCOB foresaw overheating in 2019** and proactively initiated a **de-risking programme** (as shown on the left):
  - overall reduction of CRE portfolio,
  - almost complete stop of the Real Estate development business,
  - tightening of portfolio limits and underwriting standards
- **HCOB reacted to market downturn consistently in 2023/24** with a comprehensive package of measures:
  - complete ad-hoc loan and collateral portfolio review
  - early customer engagement
  - conservative provisioning policy
  - consistent reduction of CRE NPLs executed in 2023-25
- Today, HCOB's CRE portfolio is aligned with the increased interest rate level, collateral values are up to date (and are closely monitored to ensure this continuously) and **refinancing risks have been significantly reduced**
- **Solid portfolio risk parameters**: property investment loan portfolio with Ø LTV 63%, Ø DSCR 199%, Ø DY 8.8%; property development loan portfolio with Ø LTC of 55%
- HCOB has created the conditions to **emerge stronger from the crisis**

Hamburg Commercial Bank

Balanced funding structure, robust liquid assets and sound liquidity metrics

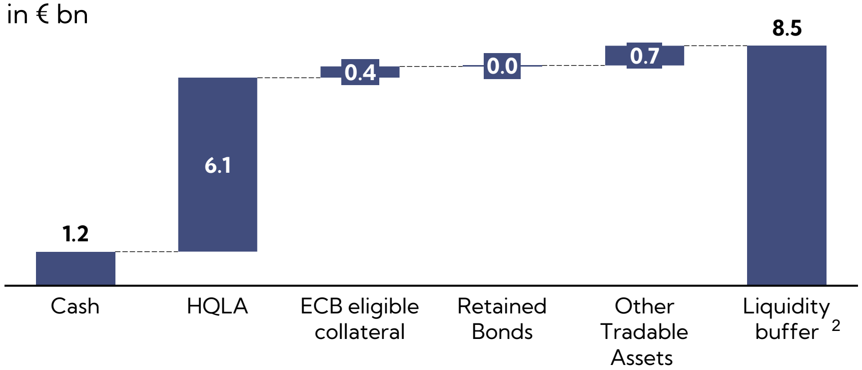
Balanced liability structure

in € mn



Liquidity buffer

in € bn



Sound liquidity and funding ratios

H1-2026 vs. YE 2025

LCR **186%** (204%)
vs. >180% target

NSFR **128%** (119%)
vs. >110% target

H1-2026 vs. YE 2025

Asset encumbrance ratio **19%** (22%)
vs. <40% target

MREL (TREA) **65%** (63%)
vs. 8% minimum requirement

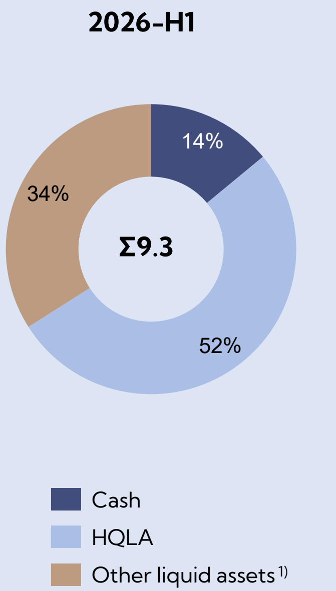
- Robust liquidity: €7.3bn cash and HQLAs, additional €1.1bn of unencumbered collateral

1) Includes other liabilities as public financing or derivatives, repos, provisions I 2) Counterbalancing Capacity

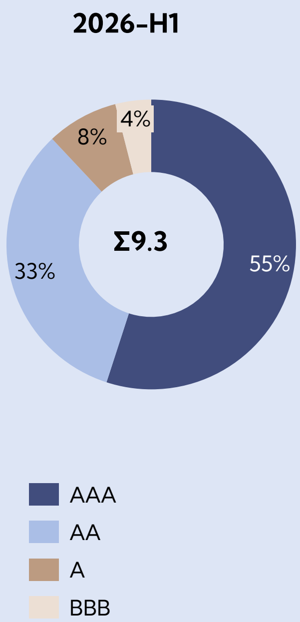
Hamburg Commercial Bank

Treasury and markets: solid portfolio of liquid assets fully categorised as FVOCI / P&L

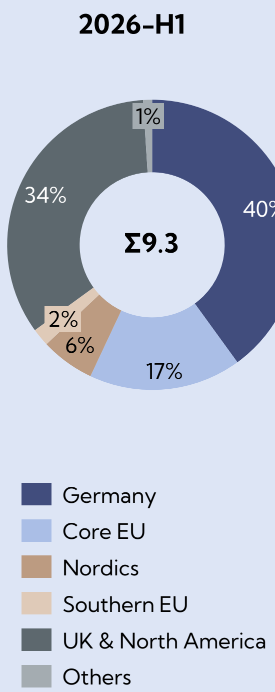
Assets by instrument class
in €bn / %



Assets by rating
in €bn / %



Assets by region
in €bn / %



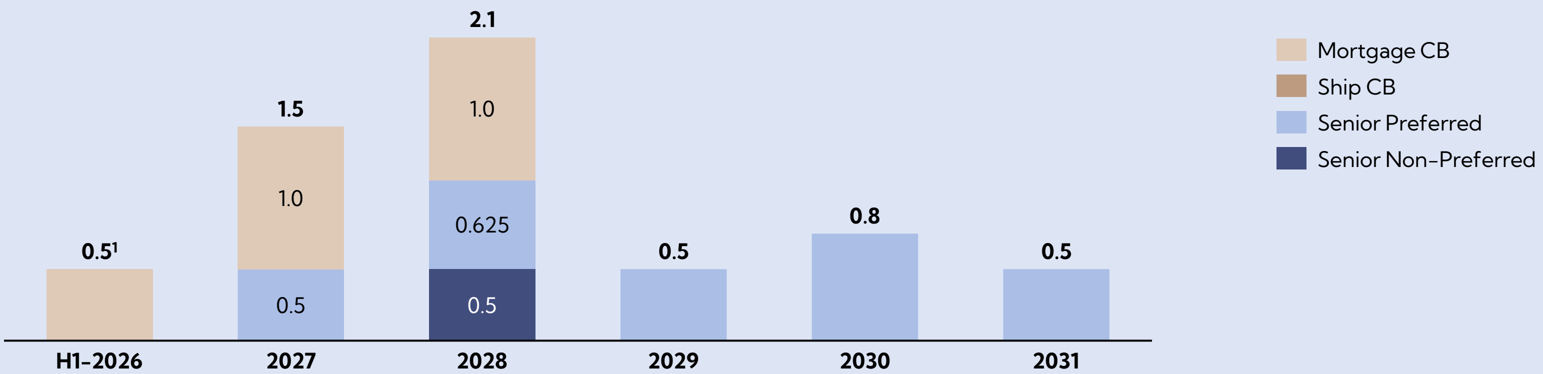
1) Includes further financial investments (i.e. liquid government-backed US Agency RMBS, Public CLO), cash collaterals & collaterals for cover pools

Hamburg Commercial Bank

Maturity profile of benchmark issuances

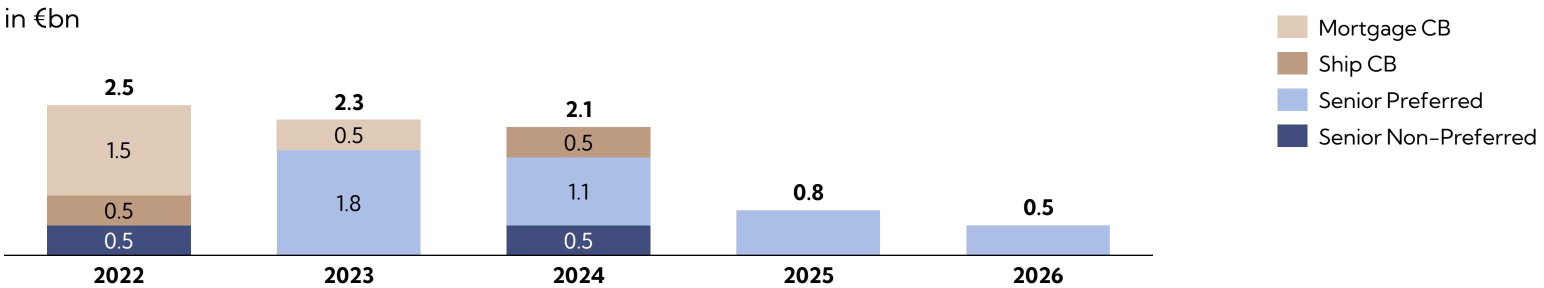
Maturing benchmark issuances

in €bn



Long-term benchmark issuances

in €bn



1) Mortgage CB matured on the 1st of July 2026

Pfandbrief: HCOB has been an established issuer of real estate and ship Pfandbriefe since 2006, supporting the franchise concept

Expertise

- Since 2006, HCOB has been authorised to issue all three types of Pfandbriefe and issues mortgage and ship Pfandbriefe
- A specialised team with strong asset expertise and tailored structuring capabilities for complex financing manages all Pfandbrief matters and maintains close connections with the vdp and other Pfandbrief banks
- With our real estate and ship Pfandbriefe, we offer our investors an extension of our issuance spectrum
- The high security of a German Pfandbrief is combined with favourable conditions

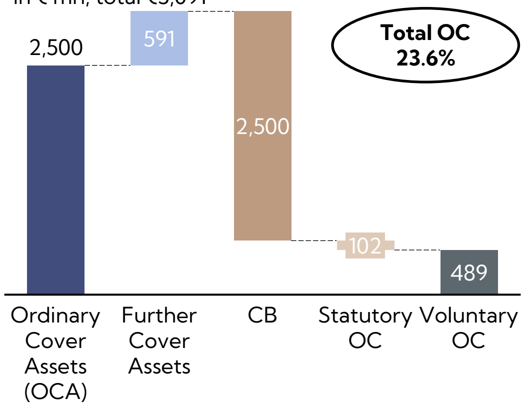
Markets

- Our Pfandbrief portfolios consist of typical transactions for HCOB and support our franchise approach
- Real estate Pfandbrief:
  - Primarily includes commercial properties, with office and retail properties accounting for the largest share—approximately 45%. Residential properties make up about 20%
  - Our real estate Pfandbriefe have been rated by Moody's since 2010. The current rating is Aaa
- Ship Pfandbrief:
  - As the sole issuer of a German ship Pfandbrief, we proudly serve this segment as well. The ship Pfandbrief is secured by marketable trading vessels. The portfolio mainly includes the key segments bulker, container, and tanker (product & chemical/LPG)
  - Our Pfandbriefe have been rated by Moody's since 2008. The current rating is Aa3

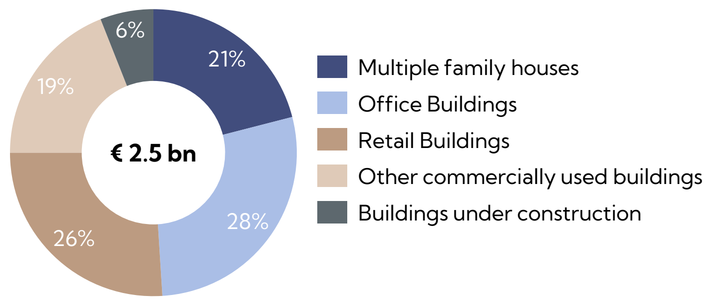
Hamburg Commercial Bank

Mortgage Pfandbrief Cover Pool as at 30 June 2026[1]

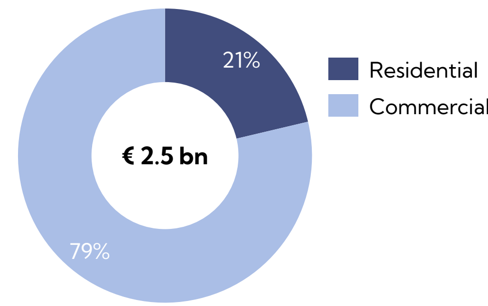
Cover pool – nominal value
in € mn; total €3,091



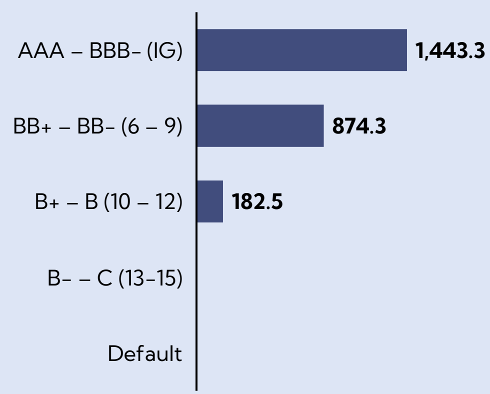
Portfolio by Sub asset class
in € mn; total OCA €2,500



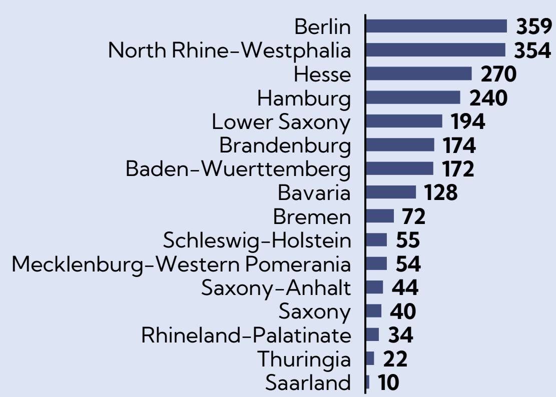
Portfolio by usage type
in € mn; total OCA €2,500



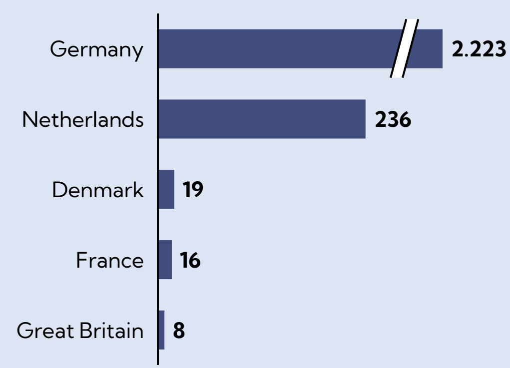
Rating (EaD distribution in %)
in € mn; total OCA €2,500



Breakdown by German regions
in € mn; total German OCA €2,223



Breakdown by country of mortgages
Top 5 Countries; in € mn; total OCA €2,500

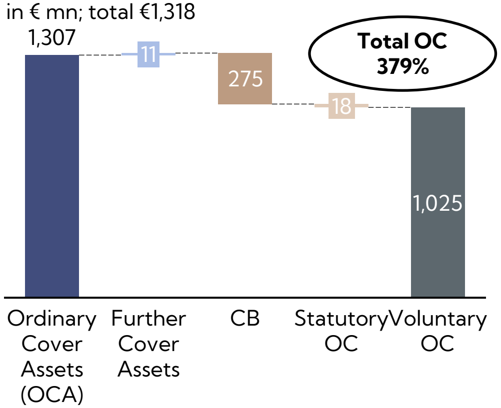


1) For further details pls visit https://www.hcob-bank.com/media/transparenzangaben-gem-28-pfandbg-zum-30-06-2026-fuer-hypothekenpfandbriefumlauf-oeffentlicher-pfandbriefumlauf-und-schiffspfandbriefumlauf/

Ship Pfandbrief Cover Pool as at 30 June 2026[1]

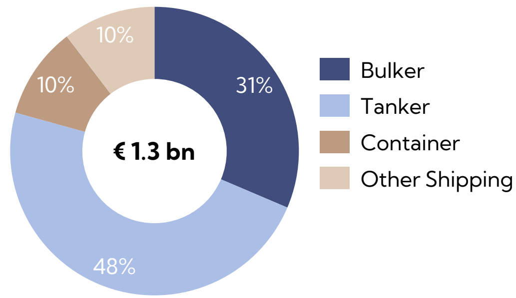
Cover pool – nominal value

in € mn; total €1,318



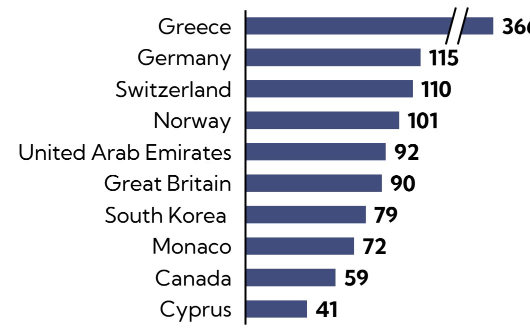
Breakdown by Sub asset class

in € mn; total OCA €1,307



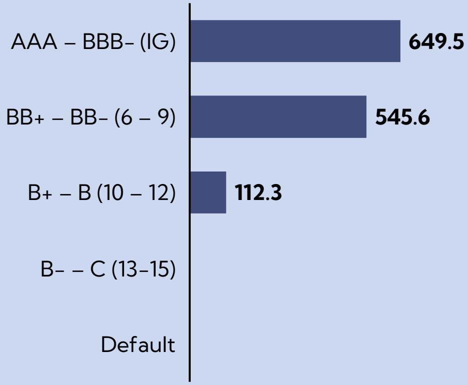
Breakdown by country of clients[2]

Top 10 Countries; in € mn; total OCA €1,307



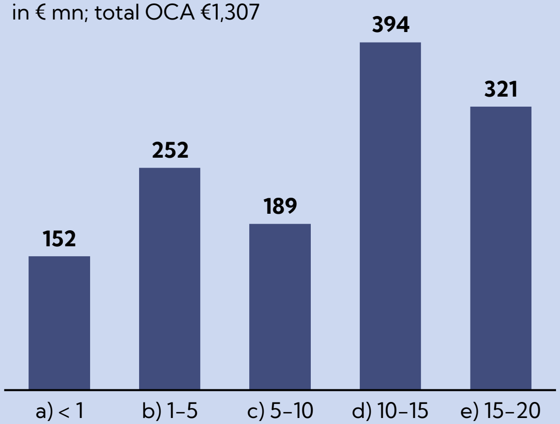
Rating (distribution in %)

in € mn; total OCA €1,307



Cover pool by age of ship

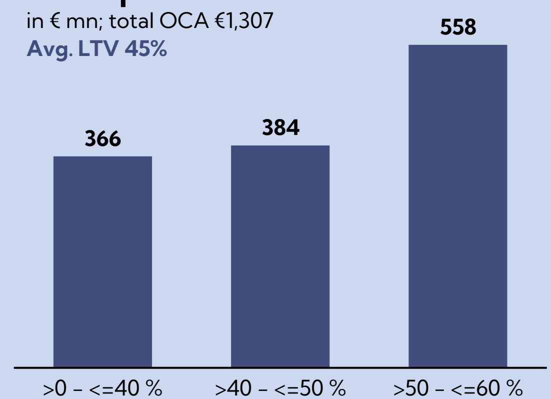
in € mn; total OCA €1,307



Breakdown by LTMLV[3] buckets in cover pool

in € mn; total OCA €1,307

Avg. LTV 45%



1) Further details please visit https://www.hcob-bank.com/investor-relations/funding/ I 2) For breakdown by ship registrations please look at our section 28 report I 3) LTMLV = loan in cover / mortgage lending value

5. Appendix & Contact

The Management Board

Hamburg Commercial Bank

Luc Popelier
CEO

- Born in 1964 in Belgium
- CEO since September 2024
- Before that, Luc was CFO at Belgian KBC Group until August 2024, following CEO position at International Markets Business unit of KBC Group. Luc has held various positions in the corporate banking business for over 29 years

Marc Ziegner
CFO and Deputy CEO

- Born in 1975 in Germany
- Chief Financial Officer (CFO) since October 2022
- Prior to this, Marc was Managing Director Bank Steering at HCOB. He has held various positions of responsibility in the areas of bank management, finance and group controlling

Jens Thiele
CIO

- Born in 1980 in Germany
- Chief Investment Officer (CIO) since January 2026
- Prior to this, Jens was Chief Client Officer and Managing Director Project Finance and Corporates. He has held various management positions in the Corporate Banking business

Reinout van Riel
CRO

- Born in 1970 in the Netherlands
- Chief Risk Officer (CRO) since January 2026, joined HCOB in November 2025
- Before that, Reinout was CRO at NIBC since 2016, and has held positions in (corporate) banking for 30 years

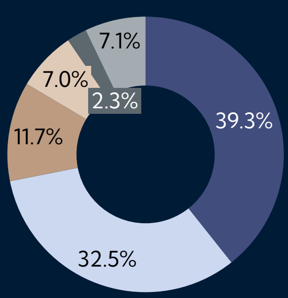
HCOB at a glance

827 FTE across 8 locations

Highlights

- German wholesale bank with a European franchise, deeply embedded in Europe's largest economy
- Sophisticated structuring capabilities, deep market expertise
- Modern, scalable and efficient operating platform ready to expand within our franchises

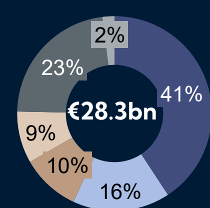
Ownership structure[1]



- Cerberus Capital Management, L.P
- J.C. Flowers & Co. LLC
- Golden Tree Asset Management LP
- Centaurus Capital LP
- BAWAG P.S.K.[2]
- HCOB Management[3]

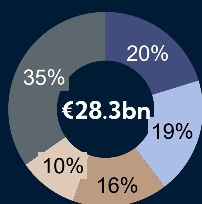
Portfolio split per H1 2026

By region
(EAD)



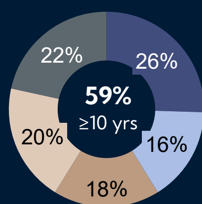
- Germany
- North America
- Benelux
- UK
- Rest of Europe
- Rest of the World

By segment
(EAD)



- Commercial Real Estate
- Corporates
- Project Finance
- Shipping
- Treasury

By duration of client relationships



- ≥ 20 Years
- ≥ 15 Years
- ≥ 10 Years
- ≥ 5 Years
- < 5 Years

1) As at 03. July 2026; percentages include rounding differences | 2) incl. P.S.K. Beteiligungsverwaltung GmbH; Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG | 3) Members of the board and senior management of the Bank (since Nov. 2018, active and inactive members)

Rating position

Hamburg Commercial Bank

Key credit strengths

- Strong capitalisation well above regulatory requirements and peer levels
- De-risked portfolio with conservative risk appetite and improved diversification
- Robust credit risk coverage
- Diversified funding base with extended maturity profile and strong liquidity

Upside drivers

- Demonstrating underlying franchise strength, while lengthening track record for risk-adjusted profitability
- Continued diversification by reducing concentration risks from cyclical assets
- Further diversification of funding structure by expansion of retail deposits

Credit ratings: Moody's[1]

Issuer ratings

Deposit rating	A3
Issuer credit rating (Long-term)	A3 / stable
Short-term debt	P-2
Stand-alone rating	baa3

Instrument ratings (unsecured issuances)

"Preferred" senior unsecured debt	A3
"Non-preferred" senior unsecured debt	Baa2
Subordinated debt (Tier 2)	Ba1

Instrument ratings (secured issuances)

Mortgage covered bonds	Aaa
Ship covered bonds	Aa3

Sustainability commitments

- UN Principles for Responsible Banking (PRB)
- Partnership for Carbon Accounting Financials (PCAF)

Sustainability Ratings

Sustainalytics	MSCI	ISS ESG
19.5	A	C (prime)

1) Latest publications by rating agencies available on Hamburg Commercial Bank's website: https://www.hcob-bank.com/en/investor-relations/rating/

Glossary – Key KPIs (1 / 2)

Hamburg Commercial Bank

Key ratio	Abbreviation	Numerator	Denominator
Return on Equity post tax	**RoE post tax**	Net income post tax (Group net result)	Balance sheet equity at beginning of the year excluding proposed dividend
Return on Assets	**RoA**	Net income post tax (Group net result)	Average total assets
Net Interest Margin	**NIM**	Net interest income	Average balance sheet volume
Cost Income Ratio	**CIR**	Administrative expenses	Total income + other operating result
Risk Costs	**RC**	Loan loss provisions in P/L	Average loan volume to customers
Risk coverage of loan book	**LLP / Loan book**	Total stock of loan loss provisions	Total loans and advances (AC)
Risk weight	**RW**	RWA	EAD regulatory
Non-Performing Loan ratio (FinRep)	**NPL ratio**	Total non-performing loans (AC)	Total loans (AC)
Coverage ratio (Stage 3)	**CR**	Loan loss provisions (stage 3) recognised on Stage 3 exposure categorised AC (IFRS)	Non-performing exposure categorised AC (IFRS)
Debt Yield	**DY**	Net operating income	Total loan amount
Loan-To-Value Ratio	**LTV Ratio**	Credit volume	Value of loan collaterals

Glossary – Key KPIs (2 / 2)

Key ratio	Abbreviation	Numerator	Denominator
Debt-Service-Coverage-Ratio	**DSCR**	Net Operating Income	Total Debt Service
Gross Margin	**GM**	Gross Interest Income from loans to customers excluding accrued fees	Average loans to customers
RWA Margin		Total Income	Average RWA total
Loan-to-deposit Ratio		Loans and advances to customers (based on IFRS b/s view)	Liabilities to customers (based on IFRS b/s view)

KPI	Abbreviation	Description
Duration (yrs)		Remaining capital commitment period considering contractual repayments
Tangible Common Equity	**TCE**	Balance Sheet Equity after deduction of intangible assets & DTA
Financing Volume		On-balance (b/s) and off-balance volume

List of Acronyms

Hamburg Commercial Bank

Acronyms	Long term
ABF	Asset Based Finance
AC	At Cost
ALM	Asset Liability Management
AT1	Additional Tier 1
Avg. or ∅	Average
b/s	balance sheet
BoY	Beginning of the year
bps	basis points
CBC	Counterbalancing Capacity
CET1	Common Equity Tier 1 (IFRS)
CIR	Cost-Income-Ratio
CRE	Commercial Real Estate
CRR	Capital Requirements Regulation
CRSA	Credit Risk Standard Approach
Δ	Delta
DGS	Deposit guarantee scheme
EAD	Exposure at Default
ESG	Environmental, Social, Governance
FVPL	Fair Value Through Profit or Loss
FY	Full Year
H1	First Half Year
H2	Second Half Year
IRB-A	Advanced internal-rating-based approach
IRB-F	Foundation Internal Rating Based Approach
LGD	Loss Given Default
LCR	Liquidity Coverage Ratio
LLP	Loan Loss Provisions

Acronyms	Long term
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NI	Net Income
NII	Net Interest Income
NCI	Net Commission Income
NPC	Non-Personnel Cost
NPE	Non-Performing Exposure
NSFR	Net Stable Funding Ratio
NTI	Net Trading Income
OCI	Other Comprehensive Income
OPEX	Operating Expenses / Administrative Expenses
PbT	Profit Before tax
PD	Probability of Default
PC	Personnel Cost
NPC	Non-Personnel Cost
P&L	Profit & Loss
POCI	Purchased or Originated Credit Impaired
RWA	Risk-Weighted Assets
SLLP	Single Loan Loss Provision
SNP	Senior-Non-Preferred
SP	Senior-Preferred
SPF	Structured Portfolio Finance
SREP	Supervisory Review and Evaluation Process
TLTRO	Targeted Longer-Term Refinancing Operations
TREA	Total Risk Exposure Amount
TSY	Treasury
YE	Year End
YoY	Year-on-year

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Management system and defined management indicators of the IFRS Group
The Bank's integrated management system is aimed at the management of key value drivers on a targeted basis. The Bank (which was operating under the name HSH Nordbank AG up until February 4, 2019) uses a risk-adjusted key indicator and ratio system for this purpose that ensures that the overall bank are managed in a uniform and effective manner. The Hamburg Commercial Bank Group is managed mainly on the basis of figures for the Group prepared in accordance with the International Financial Reporting Standards (IFRS) and/or the relevant prudential rules. Within the management reporting framework, the Bank focuses on the most important management indicators for the individual value drivers of the IFRS Group. On the one hand, the focus is on how these key indicators changed compared to the previous year and, on the other, on how they are expected to change in the future. The audited combined management report within the Annual Report 2025 contains further information on the management system and defined management parameters of the Hamburg Commercial Bank Group as well as disclosures. The H1 2026 figures have not been subjected to either an auditor's limited review or an audit by an auditor.

About the bank:
Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in Real Estate financing and has a strong market position in international Shipping. The bank is one of the pioneers in the pan-European Project Financing of renewable energies and digital infrastructure. HCOB offers individual solutions for German and International Corporate clients. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For further information about HCOB, please visit www.hcob-bank.com.