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Hamburg Commercial Bank AG announces results in relation to its cash Tender Offer in respect of its EUR 750,000,000 4.875 per cent. Fixed Rate Senior Preferred Notes due 2025 (ISIN: DE000HCB0BS6).

17 September 2024. Hamburg Commercial Bank AG (the "**Offeror**") announced today the results of its invitation to holders of its outstanding EUR 750,000,000 4.875 per cent. Fixed Rate Senior Preferred Notes due 2025 (ISIN: DE000HCB0BS6) (the "**Notes**") announced on 9 September 2024 to tender any and all of their Notes for purchase for cash by the Offeror (the "**Invitation**").

The Offeror accepts – subject to satisfaction or waiver of the New Financing Condition - tenders in the principal amount set out in the table below:

Principal Amount of Notes validly tendered	Principal Amount of Notes accepted for purchase	Purchase Price	Principal amount outstanding following completion of the Invitation*
EUR 302,770,000	EUR 302,770,000	100.70 per cent.	EUR 447,230,000

* This is following the settlement of the Invitation and including cancellation of EUR 23,677,000 held by the Offeror.

The Offeror will also pay Accrued Interest with respect to the purchased Notes.

This announcement is for information purposes only and should be read in conjunction with the tender offer memorandum dated 9 September 2024 (the "**Tender Offer Memorandum**") prepared by the Offeror. Capitalised terms used in this announcement but not defined herein have the meanings given to them in the Tender Offer Memorandum.

The Invitation commenced on 9 September 2024 and expired at 5:00 p.m. (Frankfurt am Main time) on 16 September 2024. Subject to satisfaction or waiver of the New Financing Condition, the settlement is expected to take place on 19 September 2024 (the "**Settlement Date**").

Questions and requests for assistance in connection with the Invitation may be directed to the Dealer Managers or to the Tender Agent, the contact details for each of which are set out below:

DEALER MANAGERS

Citigroup Global Markets Europe AG

Reuterweg 16
60323 Frankfurt am Main
Germany
Telephone: +44 20 7986 8969
Attention: Liability Management Group
Email: liabilitymanagement.europe@citi.com

Deutsche Bank Aktiengesellschaft

Mainzer Landstraße 11-17
60323 Frankfurt am Main
Germany
Telephone: +44 20 7545 8011
Attention: Liability Management Group

TENDER AGENT

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom
Telephone: + 44 (0) 20 7704 0880
Attention: Arlind Bytyqi
Email: hcob@is.kroll.com
Website: <https://deals.is.kroll.com/hcob>

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Nothing in this notice and the Tender Offer Memorandum constitutes an offer to buy or the invitation to offer to sell securities in Italy (except as set out in the Tender Offer Memorandum), Belgium (except as set out in the Tender Offer Memorandum), the Republic of France (except as set out in the Tender Offer Memorandum), the United Kingdom (except as set out in the Tender Offer Memorandum) or any other jurisdiction in which such offer or solicitation would be unlawful.

The Tender Offer Memorandum and the Invitation may only be communicated to persons in the United Kingdom in circumstances where section 21 (1) of the Financial Services and Markets Act 2000 does not apply.

The distribution of this notice and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this notice and the Tender Offer Memorandum comes are required by the Offeror, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions. See "*Offer and Distribution Restrictions*" in the Tender Offer Memorandum.