

Press release

Hamburg Commercial Bank finances five narrowbody aircraft for Pulsar Aero Global

HAMBURG/LONDON – Hamburg Commercial Bank's Global Aviation division has provided a structured portfolio financing to Pulsar Aero Global, an investment and asset manager of commercial aircraft and engines, for the acquisition of five aircraft. The mid-life narrowbody aircraft (three Boeing 737-800s, one Airbus A321-200 and one Airbus A320-200) are leased for up to five years to operators in Latin America, Asia and Europe.

"We are delighted to support Pulsar Aero Global on this acquisition with a structured financing to support its active asset management approach," said Debbie Frew, Managing Director at HCOB Global Aviation. "The deal is a successful step in our growth strategy."

Chris Barrett, Managing Director at Pulsar Aero Global, said: "As we continue to grow our portfolio, it has been a pleasure to work with Hamburg Commercial Bank's highly knowledgeable aviation team on this first financing that was tailored to our specific needs."

HCOB's Global Aviation segment is an important part of the bank's business diversification strategy and provides structured asset-backed and corporate financing to support lessors, airlines and OEMs (Original Equipment Manufacturers). The division finances aircraft and engines, as well as the wider aviation sector and invests selectively in capital markets products.

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany, that provides customized financing solutions for German and international companies. HCOB has a strong position in structured real estate and project finance and is a reliable financing partner for the global shipping and aviation sector. Efficient and secure payment transaction services as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg and Piraeus. For more information, please visit our www.hcob.de

About Pulsar Aero Global:

Pulsar Aero Global is a specialised aircraft and engine lessor, principally focused on used narrowbody aircraft and engines, with a 15+ year track record of actively managing leases and assets to deliver successful outcomes for its customers and investment partners. Pulsar is headquartered in Dublin and has offices in London and Miami. More at: www.pulsar.aero

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