

Press release

Hamburg Commercial Bank supports the acquisition financing of B+T Group by Igneo Infrastructure Partners

HAMBURG – Hamburg Commercial Bank (HCOB) acted as cornerstone lender in the acquisition financing of B+T Group by funds managed by Igneo Infrastructure Partners (“Igneo”). The total financing is provided by HCOB together with a banking consortium.

B+T Group is an integrated waste management and recycling company. Its core business segments include waste to energy, sorting & treatment, and trade & logistics. Using modern sorting, processing and energy-from-waste plants, B+T Group produces fuels and generates energy from waste that cannot be recycled. The family-owned German company operates eight plants in Germany and France.

“We are very pleased to support Igneo Infrastructure Partners in this important financing, especially as we have known the B+T Group for many years. This will further promote the expansion of an environmentally friendly and innovative circular economy,” says Inka Klinger, Head of Project Finance at HCOB. “This financing also underscores our ongoing commitment to the sustainable energy industry.”

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany, that provides customized financing solutions for German and international companies. HCOB has a strong position in structured real estate and project finance and is a reliable financing partner for the global shipping and aviation sector. Efficient and secure payment transaction services as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg and Piraeus. For more information, please visit www.hcob-bank.com.

About Igneo

Igneo is a leading, global infrastructure fund manager with c. US\$20.0 bn of AUM and a proven track record of investing in infrastructure assets.

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Management Board: Luc Popelier (Chairman), Ulrik Lackschewitz (Deputy Chairman), Christopher Brody, Marc Ziegner