

Press release

Hamburg Commercial Bank finances sustainable logistics center in Hesse

HAMBURG/GERMANY – Hamburg Commercial Bank AG (HCOB) is providing investment manager Barings with financing in the mid double-digit million euro range for the construction of a sustainable logistics center.

The “Bad Hersfeld Ost” logistics facility is being built near Herleshausen, directly on the A4 east-west connection. On a site of approximately 166,000 square meters, several logistics units with a total of around 63,000 square meters are being built. In addition, there will be almost 8,600 square meters of office and mezzanine space as well as parking spaces for cars and trucks. Completion of the development is scheduled for the fourth quarter of 2025. The aim is to achieve at least a DGNB (German Sustainable Building Council) gold certification.

“We are pleased to be working again with our long-standing customer Barings on this project, which is characterized by high sustainability standards and therefore fits very well into our portfolio,” says Peter Axmann, Head of Real Estate Clients at Hamburg Commercial Bank.

“We have been working successfully with HCOB for many years, and with them we once again have a strong financing partner at our side. This provides ideal conditions for this development project, which we will realize for the investors in our pan-European logistics joint venture,” said Daniel Köhler, Head of Real Estate Treasury, Europe, at Barings.

About Hamburg Commercial Bank

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany, that provides customized financing solutions for German and international companies. HCOB has a strong position in structured real estate and project finance and is a reliable financing partner for the global shipping and aviation sector. Efficient and secure payment transaction services as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg and Piraeus. For more information, please visit www.hcob-bank.com.

About Barings

Barings is a \$431 billion global investment manager partnering with institutional, insurance and intermediary clients and supporting leading companies with flexible financing solutions. The group aims to generate excess returns by drawing on global scale and capabilities across the public and private markets in fixed income, real assets and capital solutions.

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