

Press release

Luc Popelier becomes new CEO of Hamburg Commercial Bank

- Luc Popelier becomes new Chief Executive Officer of HCOB as of September 1, 2024
- CRO Ulrik Lackschewitz continues to lead HCOB as CEO and will resume his position as Deputy CEO from September 1, 2024

Contact

Katrin Steinbacher
Head of Press Office
Phone +49 40 3333-11130
katrin.steinbacher@
hcob-bank.com

hcob-bank.com

HAMBURG/GERMANY – Subject to the approval of the ECB, Luc Popelier will take over as the new Chief Executive Officer of HCOB on September 1, 2024. At the end of a multi-stage selection process, Luc Popelier was identified by the Supervisory Board as the ideal candidate. Luc Popelier succeeds Ulrik Lackschewitz, who took over as CEO on April 1, 2024, until the CEO selection process is completed.

Luc Popelier brings a wealth of management experience as a long-time leader of one of Europe's most successful banks in KBC Group. He is currently CFO and member of the Executive Committee of KBC Group. Prior to that, he was CEO of the International Markets Business unit of KBC Group, having held various management positions in the corporate banking business for over 29 years. He has been a member of the Executive Committee of KBC Group since 2009.

"With Luc Popelier, HCOB is gaining an exceptional leader. Luc is an experienced and renowned banker whose profile fits very well with HCOB and its strategic orientation," says Chad Leat, Chairman of the Supervisory Board of HCOB.

Luc Popelier comments on his appointment: "I would like to thank the Supervisory Board for the trust they have placed in me. I am honored to lead HCOB and work with such a great team. I look forward to bringing my previous experience to HCOB in my role as CEO and working with the teams to keep driving the bank forward in the dynamic environment we operate in. Together, we will continue to innovate and deliver exceptional value to our customers and stakeholders."

Ulrik Lackschewitz was appointed CEO of HCOB on April 1, 2024 for the period until the start of the new CEO's term of office. He had already been serving as Deputy Chairman of the Management Board since 2018 and will resume this role when Luc Popelier takes over the CEO position. Ulrik Lackschewitz has also been Chief Risk Officer since October 2015 and will remain in this role in the proven manner. Marc Ziegner, who had temporarily taken over as Deputy Chairman of the Management Board, will continue in his position as Chief Financial Officer. Together with Christopher Brody, Chief Investment Officer (CIO), they form the Management Board of Hamburg Commercial Bank.

HAMBURG COMMERCIAL BANK AG

Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Phone 040 3333-0, Fax 040 3333-34001 **hcob-bank.com**

Commercial Register: Hamburg Local Court HRB 87366 **BIC:** HSHNDE33

Tax No.: 27/143/01600 **VAT ID:** DE 813 725 193

Chairman of the Supervisory Board: Chad Leat

Management Board Ulrik Lackschewitz (Chairman), Marc Ziegner (Deputy Chairman), Christopher Brody

“On behalf of the Supervisory Board, I would like to express my sincere thanks to Ulrik Lackschewitz for his outstanding work to date, his seamless leadership and for setting the course for the future until the handover to Luc Popelier. Ulrik has been instrumental in writing the bank’s success story and will continue to play an important role in its future,” says Chad Leat.

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for German and international corporate clients. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For more information, visit www.hcob-bank.com.