

Press release

New Chair and Deputy Chair for Supervisory Board of Hamburg Commercial Bank

Contact

- Chad Leat will serve as Chairman of the Supervisory Board
- Paulus de Wilt will serve as the new Deputy Chairman until he becomes available to serve as Chairman of the Supervisory Board in the course of 2024
- Juan Rodríguez Inciarte, former Chairman of the Supervisory Board, will leave the Supervisory Board
- Changes to come into effect as of May 30, 2024

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HAMBURG/GERMANY – Chad Leat has been appointed Chairman of the Supervisory Board of Hamburg Commercial Bank (HCOB) as of May 30, 2024. Chad Leat will succeed Juan Rodríguez Inciarte, who has chaired the Supervisory Board since the privatization of the bank in late 2018. Chad Leat will serve as Chairman of the Supervisory Board until current Supervisory Board Member Paulus de Wilt becomes available for this position in the course of 2024. In the meantime, Paulus de Wilt takes over as the new Deputy Chairman of the Supervisory Board.

Chad Leat and Paulus de Wilt first joined the Supervisory Board of Hamburg Commercial Bank end of November 2018.

Chad Leat is Chairman of the Risk Committee of HCOB's Supervisory Board and has nearly thirty years of markets and banking experience on Wall Street. For many years, he has served as an executive and non-executive director on the boards of international banks such as My Money Bank and CCF.

Paulus de Wilt has also been elected as Chairman of the Remuneration Committee and the Nomination Committee and was a member of the Audit Committee of HCOB's Supervisory Board. He is currently serving as CEO and as Chairman of the Managing Board of NIBC. He has over 25 years of experience in retail and corporate banking at ABN AMRO Bank N.V. where he held several management positions. Previously, he chaired the supervisory boards of several subsidiaries of ABN AMRO Bank N.V.

In addition, Klaus Heinemann, who has chaired the Audit Committee of the HCOB Supervisory Board since March 2019, has been elected to continue as Chairman of the Audit Committee.

Chad Leat expresses: "I am honored to be elected Chairman of the HCOB Supervisory Board and look forward to working with my fellow board members and our stakeholders to continue shaping the bank's future."

HAMBURG COMMERCIAL BANK AG

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Chairman of the Supervisory Board: Chad Leat

Management Board Ulrik Lackschewitz (Chairman), Marc Ziegner (Deputy Chairman), Christopher Brody

Paulus de Wilt says: "I look forward to working closely with the Management Board and the Supervisory Board to keep building on our strong foundation and drive HCOB's success."

"It is a great honor and pleasure for me to have chaired the bank's Supervisory Board since its privatization. I am confident that the new appointments to the chair positions of the Supervisory Board are a perfect fit and I wish them every success in their new roles", states Juan Rodríguez Inciarte.

HCOB expresses its sincere thanks to Juan Rodríguez Inciarte, the departing Chairman of the Supervisory Board, for his many years of strong commitment to building up the new bank. The HCOB management looks forward to collaborating with Chad Leat and Paulus de Wilt in the future.

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for German and international corporate clients. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For more information, visit www.hcob-bank.com.