

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

1. Quarter 2025

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2025	Q1 2024	Q1 2025	Q1 2024	Q1 2025	Q1 2024
Mortgage Pfandbriefe	(€ mn.)	2,700.0	2,660.5	2,687.5	2,586.1	2,631.4	2,586.1
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	3,190.0	3,174.9	3,270.3	3,193.8	3,157.2	3,179.8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Overcollateralization (OC)	(€ mn.)	490.0	514.4	582.9	607.7	525.9	593.7
OC in % of Pfandbriefe outstanding		18.1	19.3	21.7	23.5	20.0	23.0
Statutory OC ¹	(€ mn.)	111.1	110.3	53.7	51.7		
Contractual OC ²	(€ mn.)	-	-	-	-		
Voluntary OC ³	(€ mn.)	378.9	404.1	529.1	556.0		
Overcollateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	490.0	514.4	582.9	607.7		
OC in % of Pfandbriefe outstanding		18.1	19.3	21.7	23.5		

* The dynamic approach was used for calculating the risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2025	Q1 2024	Q1 2025	Q1 2024	Q1 2025	Q1 2024
Public Pfandbriefe	(€ mn.)	506.8	609.9	546.7	656.7	524.9	626.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	579.0	670.1	614.6	729.4	560.0	660.8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Overcollateralization (OC)	(€ mn.)	72.1	60.2	68.0	72.7	35.1	34.1
OC in % of Pfandbriefe outstanding		14.2	9.9	12.4	11.1	6.7	5.4
Statutory OC ¹	(€ mn.)	19.6	23.9	10.9	13.1		
Contractual OC ²	(€ mn.)	-	-	-	-		
Voluntary OC ³	(€ mn.)	52.5	36.2	57.1	59.6		
Overcollateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	72.1	60.2	68.0	72.7		
OC in % of Pfandbriefe outstanding		14.2	9.9	12.4	11.1		

* The dynamic approach was used for calculating the risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2025	Q1 2024	Q1 2025	Q1 2024	Q1 2025	Q1 2024
Ship Pfandbriefe	(€ mn.)	1,525.0	1,400.0	1,546.1	1,404.2	1,538.9	1,387.5
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	2,086.4	1,668.7	2,171.4	1,692.2	1,875.5	1,511.1
of which derivatives	(€ mn.)	-	-	-	-	-	-
Overcollateralization (OC)	(€ mn.)	561.4	268.7	625.4	288.0	336.6	123.6
OC in % of Pfandbriefe outstanding		36.8	19.2	40.4	20.5	21.9	8.9
Statutory OC ¹	(€ mn.)	108.9	100.9	30.9	28.1		
Contractual OC ²	(€ mn.)	-	-	-	-		
Voluntary OC ³	(€ mn.)	452.6	167.9	594.4	260.0		
Overcollateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	561.4	268.7	625.4	288.0		
OC in % of Pfandbriefe outstanding		36.8	19.2	40.4	20.5		

* The dynamic approach was used for calculating the risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

¹ According to

nominal value: sum of the nominal statutory overcollateralization pursuant to § 4 (2) PfandBG and the nominal value of the net present value statutory overcollateralization pursuant to § 4 (1) PfandBG

net present value: net present value: net present value statutory overcollateralization pursuant to § 4 (1) PfandBG

² Contractual overcollateralization

³ Residual, depending on the statutory and contractual overcollateralization; net present value includes the net present value of the nominal statutory overcollateralization pursuant to § 4 (2) PfandBG

Note: The release of the overcollateralization with a view to the vdp-credit quality differentiation model is voluntary.

Maturity structure of Pfandbriefe outstanding and their respective cover pools
1. Quarter 2025

Mortgage Pfandbriefe	Q1 2025		Q1 2024	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0.5 years	-	331.5	10.5	434.6
> 0.5 years and <= 1 year	-	485.0	-	263.5
> 1 year and <= 1.5 years	500.0	556.0	150.0	254.8
> 1.5 years and <= 2 years	700.0	531.4	-	419.4
> 2 years and <= 3 years	1,000.0	490.1	1,000.0	867.2
> 3 years and <= 4 years	500.0	275.9	1,000.0	379.1
> 4 years and <= 5 years	-	139.5	500.0	256.8
> 5 years and <= 10 years	-	178.4	-	196.2
> 10 years	-	202.1	-	103.4

Public Pfandbriefe	Q1 2025		Q1 2024	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0.5 years	34.8	5.3	10.0	159.6
> 0.5 years and <= 1 year	98.2	3.5	73.4	8.9
> 1 year and <= 1.5 years	10.0	3.4	34.0	8.1
> 1.5 years and <= 2 years	41.0	44.5	97.2	6.5
> 2 years and <= 3 years	103.0	4.3	51.0	53.6
> 3 years and <= 4 years	25.7	34.1	103.0	9.7
> 4 years and <= 5 years	13.4	5.4	24.9	19.4
> 5 years and <= 10 years	109.7	190.5	122.0	28.7
> 10 years	71.0	288.1	94.4	375.7

Ship Pfandbriefe	Q1 2025		Q1 2024	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0.5 years	500.0	138.2	-	213.5
> 0.5 years and <= 1 year	750.0	220.1	250.0	185.1
> 1 year and <= 1.5 years	-	212.9	500.0	179.2
> 1.5 years and <= 2 years	-	178.5	550.0	173.2
> 2 years and <= 3 years	275.0	302.0	100.0	340.8
> 3 years and <= 4 years	-	385.2	-	256.9
> 4 years and <= 5 years	-	182.2	-	137.8
> 5 years and <= 10 years	-	41.8	-	29.6
> 10 years	-	425.5	-	152.6

Q1 2025 Mat-Ex (12 months)*	Q1 2024 Mat-Ex (12 months)*
Pfandbriefe outstanding € mn.	Pfandbriefe outstanding € mn.
-	-
-	-
-	10.5
-	-
1,200.0	150.0
1,000.0	1,000.0
500.0	1,000.0
-	500.0
-	-

Q1 2025 Mat-Ex (12 months)*	Q1 2024 Mat-Ex (12 months)*
Pfandbriefe outstanding € mn.	Pfandbriefe outstanding € mn.
-	-
-	-
34.8	10.0
98.2	73.4
51.0	131.2
103.0	51.0
25.7	103.0
98.7	147.0
95.5	94.4

Q1 2025 Mat-Ex (12 months)*	Q1 2024 Mat-Ex (12 months)*
Pfandbriefe outstanding € mn.	Pfandbriefe outstanding € mn.
-	-
-	-
500.0	-
750.0	250.0
-	1,050.0
275.0	100.0
-	-
-	-
-	-

Information on the maturity extension of the Pfandbriefe

	Q1 2025	Q1 2024
Prerequisites for the extension of maturity of the Pfandbriefe	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.
Powers of the cover pool administrator in the event of the extension of maturity of the Pfandbriefe	<p>The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity.</p> <p>The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months.</p> <p>The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.</p>	<p>The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity.</p> <p>The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months.</p> <p>The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.</p>

* Effects of an extension of maturity on the maturity structure of the Pfandbriefe / extension scenario: 12 months. This is an extremely unlikely scenario, which could only come into play after the appointment of a cover pool administrator.

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

1. Quarter 2025

Cover Assets	Q1 2025 € mn.	Q1 2024 € mn.
up to 300,000 Euros	7.3	8.5
more than 300,000 Euros up to 1 mn. Euros	22.1	27.6
more than 1 mn. Euros up to 10 mn. Euros	492.4	552.3
more than 10 mn. Euros	2,371.6	2,387.2
Total	2,893.3	2,975.5

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

1. Quarter 2025

Cover Assets	Q1 2025 € mn.	Q1 2024 € mn.
up to 10 mn. Euros	24.9	34.5
more than 10 mn. Euros up to 100 mn. Euros	254.0	228.1
more than 100 mn. Euros	300.0	407.5
Total	579.0	670.1

Cover Assets used to secure Ship Pfandbriefe according to their amount in tranches

1. Quarter 2025

Cover Assets	Q1 2025 € mn.	Q1 2024 € mn.
up to 500,000 Euros	-	-
more than 500,000 Euros up to 5 mn. Euros	217.7	212.4
more than 5 mn. Euros	1,376.1	1,256.2
Total	1,593.8	1,468.6

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located,
according to property type and the total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
1. Quarter 2025

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim	
		Total	thereof															
			Residential							Commercial								
			Total	thereof Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	thereof Office buildings	Retail buildings	Industrial buildings	Other commercially used buildings	Buildings under construction	Building land			
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states		year 2025	2,893.3	621.0	-	2.5	605.9	12.5	-	2,272.4	706.1	751.8	-	635.6	176.6	2.3	-	-
		year 2024	2,975.5	560.9	-	2.5	537.4	21.0	-	2,414.6	866.9	781.4	-	603.3	162.4	0.6	-	-
Germany		year 2025	2,597.1	617.6	-	2.5	602.6	12.5	-	1,979.5	484.0	699.7	-	616.9	176.6	2.3	-	-
		year 2024	2,631.1	548.5	-	2.5	525.0	21.0	-	2,082.6	604.2	717.5	-	597.9	162.4	0.6	-	-
Denmark		year 2025	18.6	-	-	-	-	-	-	18.6	-	-	-	18.6	-	-	-	-
		year 2024	5.4	-	-	-	-	-	-	5.4	-	-	-	5.4	-	-	-	-
France		year 2025	15.7	-	-	-	-	-	-	15.7	15.7	-	-	-	-	-	-	-
		year 2024	15.7	-	-	-	-	-	-	15.7	15.7	-	-	-	-	-	-	-
Great Britain		year 2025	7.9	-	-	-	-	-	-	7.9	7.9	-	-	-	-	-	-	-
		year 2024	7.7	-	-	-	-	-	-	7.7	7.7	-	-	-	-	-	-	-
Netherlands		year 2025	254.1	3.4	-	-	3.4	-	-	250.7	198.5	52.2	-	-	-	-	-	-
		year 2024	298.7	12.4	-	-	12.4	-	-	286.3	222.4	63.9	-	-	-	-	-	-
USA		year 2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		year 2024	17.0	-	-	-	-	-	-	17.0	17.0	-	-	-	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

1. Quarter 2025

Cover assets											
		Total		thereof owed by				thereof granted by			
			in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2025	579.0	-	107.0	378.1	11.4	25.0	-	24.8	32.8	-
	year 2024	670.1	45.5	30.0	418.0	13.4	0.1	163.5	8.7	36.4	-
Germany	year 2025	378.0	-	-	309.1	11.4	-	-	24.8	32.8	-
	year 2024	413.2	45.5	-	310.5	13.4	0.1	45.5	7.3	36.4	-
Belgium	year 2025	57.0	-	30.0	27.0	-	-	-	-	-	-
	year 2024	31.4	-	30.0	-	-	-	-	1.4	-	-
Poland	year 2025	37.0	-	37.0	-	-	-	-	-	-	-
	year 2024	-	-	-	-	-	-	-	-	-	-
Portugal	year 2025	-	-	-	-	-	-	-	-	-	-
	year 2024	83.0	-	-	-	-	-	83.0	-	-	-
Iceland	year 2025	40.0	-	40.0	-	-	-	-	-	-	-
	year 2024	-	-	-	-	-	-	-	-	-	-
Switzerland	year 2025	42.0	-	-	42.0	-	-	-	-	-	-
	year 2024	107.5	-	-	107.5	-	-	-	-	-	-
USA	year 2025	-	-	-	-	-	-	-	-	-	-
	year 2024	34.9	-	-	-	-	-	34.9	-	-	-
EU institutions	year 2025	25.0	-	-	-	-	25.0	-	-	-	-
	year 2024	-	-	-	-	-	-	-	-	-	-

Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
1. Quarter 2025

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2025	-	-	-	-	-	-	-	-	-	-
	year 2024	3.9	3.9	-	-	-	45.2	45.2	-	-	-
Germany	year 2025	-	-	-	-	-	-	-	-	-	-
	year 2024	3.9	3.9	-	-	-	45.2	45.2	-	-	-

Claims used to cover Ship Pfandbriefe according to the states in which the ships are registered and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

1. Quarter 2025

		Cover Assets			Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof			
			Sea-going vessels	Inland waterway vessels		
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2025	1,593.8	1,593.8	-	-	-
	year 2024	1,468.6	1,468.6	-	-	-
Germany	year 2025	72.2	72.2	-		
	year 2024	96.8	96.8	-		
Bahamas	year 2025	23.8	23.8	-		
	year 2024	20.2	20.2	-		
Barbados	year 2025	17.1	17.1	-		
	year 2024	-	-	-		
Belgium	year 2025	10.2	10.2	-		
	year 2024	3.3	3.3	-		
Bermuda	year 2025	19.7	19.7	-		
	year 2024	-	-	-		
Cyprus	year 2025	49.3	49.3	-		
	year 2024	40.5	40.5	-		
Denmark	year 2025	53.3	53.3	-		
	year 2024	19.4	19.4	-		
France	year 2025	18.2	18.2	-		
	year 2024	-	-	-		
Gibraltar	year 2025	8.0	8.0	-		
	year 2024	-	-	-		
Great Britain	year 2025	40.3	40.3	-		
	year 2024	-	-	-		
Greece	year 2025	42.8	42.8	-		
	year 2024	16.0	16.0	-		
Hong Kong	year 2025	11.3	11.3	-		
	year 2024	24.6	24.6	-		
Liberia	year 2025	417.0	417.0	-		
	year 2024	379.5	379.5	-		
Malta	year 2025	96.4	96.4	-		
	year 2024	66.5	66.5	-		
Marshall Islands	year 2025	483.8	483.8	-		
	year 2024	557.8	557.8	-		
Netherlands	year 2025	25.6	25.6	-		
	year 2024	-	-	-		
Norway	year 2025	2.3	2.3	-		
	year 2024	-	-	-		
Panama	year 2025	108.5	108.5	-		
	year 2024	215.4	215.4	-		
Portugal	year 2025	12.3	12.3	-		
	year 2024	-	-	-		
Singapore	year 2025	81.7	81.7	-		
	year 2024	28.7	28.7	-		

Further cover assets - in detail for Mortgage Pfandbriefe

1. Quarter 2025

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 2 a) and b), section 19 para. 1 nos. 3 a) to c), section 19 para. 1 no. 4							
	Total	thereof		claims according to section 19 para. 1 nos. 3 a) to c)		claims according to section 19 para. 1 no. 4	
		claims according to section 19 para. 1 nos. 2 a) and b)					
		overall	thereof	overall	thereof		
			covered bonds according Art. 129 Regulation (EU) No 575/2013		covered bonds according Art. 129 Regulation (EU) No 575/2013		
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2025	296.6	-	-	-	-	296.6
	year 2024	199.4	-	-	-	-	199.4
Germany	year 2025	52.5	-	-	-	-	52.5
	year 2024	54.0	-	-	-	-	54.0
France	year 2025	42.0	-	-	-	-	42.0
	year 2024	42.0	-	-	-	-	42.0
USA	year 2025	202.1	-	-	-	-	202.1
	year 2024	103.4	-	-	-	-	103.4

Further cover assets - in detail for Public Pfandbriefe
1. Quarter 2025

		Further cover assets for Public Pfandbriefe according to section § 20 para. 2 no. 2, section 20 para. 2 nos. 3 a) to b), section 20 para. 2 no. 4								
Total		thereof			claims according to section 20 para. 2 no. 2		claims according to section 20 para. 2 nos. 3 a) to b)		claims according to section 20 para. 2 no. 4	
		overall		thereof	overall		thereof	overall		thereof
				covered bonds according Art. 129 Regulation (EU) No 575/2013			covered bonds according Art. 129 Regulation (EU) No 575/2013			covered bonds according Art. 129 Regulation (EU) No 575/2013
State	1. Quarter	€ mn.		€ mn.		€ mn.		€ mn.		€ mn.
Total - all states	year 2025	-		-		-		-		-
	year 2024	-		-		-		-		-

Further cover assets - in detail for Ship Pfandbriefe

1. Quarter 2025

		Further cover assets for Ship Pfandbriefe according to section 26 para. 1 no. 3, section 26 para. 1 no. 5, section 26 para. 1 no. 4					
		Total	thereof				
			claims according to section 26 para. 1 no. 3		claims according to section 26 para. 1 no. 5	claims according to section 26 para. 2 no. 4	
			overall	thereof		overall	thereof
				covered bonds according Art. 129 Regulation (EU) No 575/2013			covered bonds according Art. 129 Regulation (EU) No 575/2013
State	1. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2025	492.6	-	-	492.6	-	-
	year 2024	200.1	-	-	200.1	-	-
Germany	year 2025	24.6	-	-	24.6	-	-
	year 2024	25.0	-	-	25.0	-	-
France	year 2025	22.5	-	-	22.5	-	-
	year 2024	22.5	-	-	22.5	-	-
USA	year 2025	425.5	-	-	425.5	-	-
	year 2024	132.6	-	-	132.6	-	-
EU institutions	year 2025	20.0	-	-	20.0	-	-
	year 2024	20.0	-	-	20.0	-	-

Publication according to section 28 para. 1 nos. 6, 7, 11, 12, 13, 14, 15 Pfandbrief Act and section 28 para. 2 nos. 3, 4 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool

1. Quarter 2025

Mortgage Pfandbriefe		Q1 2025	Q1 2024
Outstanding Pfandbriefe	(€ mn.)	2,700.0	2,660.5
thereof percentage share of fixed-rate Pfandbriefe	%	92.6	94.4
section 28 para. 1 no. 13			
Cover Pool	(€ mn.)	3,190.0	3,174.9
thereof total amount of the claims according section 12 para. 1 which exceed the limits laid down in section 13 para. 1 s. 2, 2nd half sentence	(€ mn.)	-	-
thereof total amount of the assets according section 19 para. 1 which exceed the limits laid down in section 19 para. 1 s. 7	(€ mn.)	-	-
section 28 para. 1 no. 11			
claims which exceed the limits laid down in section 19 para. 1 no. 2	(€ mn.)	-	-
section 28 para. 1 no. 12			
claims which exceed the limits laid down in section 19 para. 1 no. 3	(€ mn.)	-	-
section 28 para. 1 no. 12			
claims which exceed the limits laid down in section 19 para. 1 no. 4	(€ mn.)	-	-
section 28 para. 1 no. 12			
thereof percentage share of fixed-rate cover assets	%	57.6	54.4
section 28 para. 1 no. 13			
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in € mn.	CAD	-	-
	CHF	-	-
	CZK	-	-
section 28 para. 1 no. 14 (Net Total)	DKK	18.8	5.5
	GBP	7.5	7.6
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	179.1	128.1
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	years	5.4	5.1
section 28 para. 2 no. 4			
average loan-to-value ratio, weighted using the mortgage lending value	%	57.5	57.4
section 28 para. 2 no. 3			
average loan-to-value ratio, weighted using the market value	%	-	-
Key figures on liquidity according section 28 para. 1 no. 6 Pfandbrief Act			
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	(€ mn.)	1.4	-
Day on which the largest negative sum results	Day (1-180)	6	-
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	(€ mn.)	289.1	199.1
Key figures according section 28 para. 1 no. 7 Pfandbrief Act			
share of derivative transactions included in the cover pools according section 19 para. 1 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions included in the cover pools according section 19 para. 1 no. 2 c (credit quality step 2)	%	-	-
share of derivative transactions included in the cover pools according section 19 para. 1 no. 3 d (credit quality step 1)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 2 c (credit quality step 2)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 3 d (credit quality step 1)	%	-	-
Key figures according section 28 para. 1 no. 15 Pfandbrief Act			
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	%	-	-

Publication according to section 28 para. 1 nos. 6, 7, 11, 12, 13, 14, 15 Pfandbrief Act and section 28 para. 2 nos. 3, 4 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool

1. Quarter 2025

Public Pfandbriefe			
		Q1 2025	Q1 2024
Outstanding Pfandbriefe	(€ mn.)	506.8	609.9
thereof percentage share of fixed-rate Pfandbriefe	%	88.2	90.2
section 28 para. 1 no. 13			
Cover Pool	(€ mn.)	579.0	670.1
thereof total amount of the claims according section 20 para. 1 and 2 which exceed the limits laid down in section 20 para. 3	(€ mn.)	-	-
section 28 para. 1 no. 11			
claims which exceed the limits laid down in section 20 para. 2 no. 2	(€ mn.)	-	-
section 28 para. 1 no. 12			
claims which exceed the limits laid down in section 20 para. 2 no. 3		-	
section 28 para. 1 no. 12			
thereof percentage share of fixed-rate cover assets	%	92.3	80.8
section 28 para. 1 no. 13			
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in € mn.	CAD	-	-
	CHF	39.6	102.1
section 28 para. 1 no. 14 (Net Total)	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	30.3
	AUD	-	-
Key figures on liquidity according section 28 para. 1 no. 6 Pfandbrief Act			
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	(€ mn.)	39.0	16.5
Day on which the largest negative sum results	Day (1-180)	105	84
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	(€ mn.)	222.7	71.3
Key figures according section 28 para. 1 no. 7 Pfandbrief Act			
share of derivative transactions included in the cover pools according section 20 para. 2 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions included in the cover pools according section 20 para. 2 no. 2 (credit quality step 2)	%	-	-
share of derivative transactions included in the cover pools according section 20 para. 2 no. 3 c (credit quality step 1)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 2 (credit quality step 2)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 3 c (credit quality step 1)	%	-	-
Key figures according section 28 para. 1 no. 15 Pfandbrief Act			
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	%	-	6.7

Publication according to section 28 para. 1 nos. 6, 7, 11, 12, 13, 14, 15 Pfandbrief Act and section 28 para. 2 nos. 3, 4 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool

1. Quarter 2025

Ship Pfandbriefe			
		Q1 2025	Q1 2024
Outstanding Pfandbriefe	(€ mn.)	1,525.0	1,400.0
thereof percentage share of fixed-rate Pfandbriefe	%	82.0	89.3
section 28 para. 1 no. 13			
Cover Pool	(€ mn.)	2,086.4	1,668.7
thereof total amount of the ship mortgages according section 21 which exceed the limits laid down in section 22 para. 5 s. 2	(€ mn.)	-	-
section 28 para. 1 no. 11			
thereof total amount of the assets according section 26 para. 1 which exceed the limits laid down in section 26 para. 1 s. 6	(€ mn.)	-	-
section 28 para. 1 no. 11			
claims which exceed the limits laid down in section 26 para. 1 no. 3	(€ mn.)	-	-
section 28 para. 1 no. 12			
claims which exceed the limits laid down in section 26 para. 1 no. 4	(€ mn.)	-	-
section 28 para. 1 no. 12			
claims which exceed the limits laid down in section 26 para. 1 no. 5	(€ mn.)	170.3	-
section 28 para. 1 no. 12			
thereof percentage share of fixed-rate cover assets	%	23.8	12.8
section 28 para. 1 no. 13			
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in € mn.	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	1,702.5	1,376.9
	AUD	-	-
section 28 para. 1 no. 14 (Net Total)			
Key figures on liquidity according section 28 para. 1 no. 6 Pfandbrief Act			
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	(€ mn.)	458.4	-
Day on which the largest negative sum results	Day (1-180)	56	-
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	(€ mn.)	483.4	199.4
Key figures according section 28 para. 1 no. 7 Pfandbrief Act			
share of derivative transactions included in the cover pools according section 26 para. 1 no. 2 (credit quality step 3)	%	-	-
share of derivative transactions included in the cover pools according section 26 para. 1 no. 3 (credit quality step 2)	%	-	-
share of derivative transactions included in the cover pools according section 26 para. 1 no. 4 (credit quality step 1)	%	-	-
share of derivative transactions in liabilities to be covered according section 26 para. 1 no. 2 (credit quality step 3)	%	-	-
share of derivative transactions in liabilities to be covered according section 26 para. 1 no. 3 (credit quality step 2)	%	-	-
share of derivative transactions in liabilities to be covered according section 26 para. 1 no. 4 (credit quality step 1)	%	-	-
Key figures according section 28 para. 1 no. 15 Pfandbrief Act			
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	%	-	-

List of International Securities Identification Numbers of the International Organization for Standardization (ISIN) by Pfandbrief class
1. Quarter 2025

Mortgage Pfandbriefe		
	Q1 2025	Q1 2024
ISIN	DE000HCB0BC0, DE000HCB0BH9, DE000HCB0BN7, DE000HCB0BP2, DE000HCB0BV0, DE000HCB0B77	DE000HCB0BC0, DE000HCB0BH9, DE000HCB0BN7, DE000HCB0BP2, DE000HCB0BV0, DE000HCB0BX6
Public Pfandbriefe		
	Q1 2025	Q1 2024
ISIN	DE000A0D4ST5	DE000A0D4ST5
Ship Pfandbriefe		
	Q1 2025	Q1 2024
ISIN	DE000HCB0BL1, DE000HCB0B28, DE000HCB0B51, DE000HCB0B93, DE000HCB0CB0	DE000HCB0BD8, DE000HCB0BG1, DE000HCB0BL1, DE000HCB0B10, DE000HCB0B28