

Press release

Hamburg Commercial Bank and SaarLB finance logistics development project for Peaksider

HAMBURG/GERMANY – Hamburg Commercial Bank (HCOB), together with SaarLB as syndicate partner, is providing EUR 84.8 million in financing to the European investment manager Peaksider Capital Advisors AG (Peaksider) for a logistics development project in Mülheim-Kärlich, Germany. Construction is scheduled to commence at the end of 2026, with completion expected in spring 2028.

A modern logistics facility offering approximately 61,000 square metres of lettable space will be developed on a site of around 107,000 square metres near Koblenz. The property has been entirely pre-let for 20 years to a major textile services provider and will comprise warehousing, as well as modern service and office space.

The building is targeting DGNB Gold certification. Plans include, amongst other things, a photovoltaic system, a green roof, rainwater management facilities, charging infrastructure and heat pumps. The aim is to achieve the highest possible level of energy self-sufficiency.

Stefan Hoenen, Head of Commercial Real Estate at Hamburg Commercial Bank, said: "This project will create a modern logistics asset with very good transport links and the benefit of a long-term lease already in place. Together with our syndicate partner SaarLB, we are pleased to support Peaksider in delivering this project with a financing solution tailored to its requirements."

Boris Schran, Founder and managing partner at Peaksider, said: "Hamburg Commercial Bank has already supported us in several transactions as a reliable and solutions-oriented financing partner. We are therefore particularly pleased to continue our successful collaboration on this significant logistics development project. The location stands out for its excellent links to rail, road and inland waterway transport."

About Hamburg Commercial Bank

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg that specialises in tailor-made financing solutions for German and European companies. It also has a strong position in Germany-focused real estate financing, is an established project financier in Europe, and a reliable partner for the shipping sector. Efficient and secure payment services, as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg, and Piraeus. Under the "Hamburg Direct Bank" brand, HCOB offers call money and fixed-term deposits for private customers. Further information is available at www.hcob-bank.com.

Über die SaarLB

SaarLB is the Franco-German bank headquartered in the heart of the Franco-German border region, right in the centre of Saarbrücken. Further offices in Mannheim, Strasbourg, Paris and Lyon ensure the best possible coverage of our business area. This means we are always close to our customers and their needs – "Economic foresight through personal contact" has for many years been not only our motto, but

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Management Board: Luc Popelier (Chairman), Marc Ziegner (Deputy Chairman), Jens Thiele, Reinout van Riel

also the guiding principle behind our day-to-day interactions. We have been in existence for more than 80 years and have always focused on the corporate banking, property and project finance sectors, as well as institutional clients and local authorities/the public sector.

About Peakside

Peakside Capital Advisors AG is a European investment manager. The private-equity company manages assets worth over EUR 1.7 billion on behalf of institutional investors. Peakside implements differentiated investment strategies tailored to specific investor needs, ranging from core to value-add, and opportunistic investments in commercial and residential assets. The company has in total acquired assets worth EUR 4.8 billion. Peakside's investment spectrum includes single properties, developments as well as portfolios, distressed debt and real estate operating companies. The firm employs a team of more than 45 professionals in its offices in Frankfurt, Zug, Warsaw, Prague, Munich and Luxembourg.