

Press release

Frank Rabouw to head new Products Division at Hamburg Commercial Bank

- Long-standing HCOB manager to take over as head on 1 October 2026

HAMBURG/GERMANY – Hamburg Commercial Bank AG (HCOB) is establishing a new Products division to consolidate its product-related activities and expertise. Frank Rabouw (50), who has been with the bank for around 16 years, will lead the division and further develop the business line strategically.

“In the new Products division, we are pooling our product expertise to provide more comprehensive support to our clients, diversify our revenue base further, and thereby contribute to HCOB’s long-term profitability,” said Jens Thiele, Chief Investment Officer and responsible for all client business at Hamburg Commercial Bank. “Frank Rabouw has many years of leadership experience and combines extensive product expertise and strong execution skills. This makes him ideally suited to build and develop the new division. We wish Frank every success in his new role.”

Frank Rabouw has over 25 years of experience in treasury, accounting, risk control and capital markets products. He has been with HCOB and its predecessor institution since 2010. Since 2019, he has been in charge of the Balance Sheet Management unit, where he has been responsible for the bank’s refinancing and deposit strategy, among other things. Most recently, he led the development and market launch of the digital brand Hamburg Direct Bank, through which HCOB has successfully attracted retail deposits since March 2026. Prior to his role in Balance Sheet Management, the Dutch-born executive served as Head of Bank Accounting and held various positions in Risk Control. Other stops in his career included Rabobank International and PricewaterhouseCoopers.

In his new position, Frank Rabouw will be responsible for the previously existing Cash & Trade Services and Capital Markets Sales units and will continue to be responsible for HCOB’s direct retail deposit business via the online platform Hamburg Direct Bank and through Raisin.

About Hamburg Commercial Bank

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg that specialises in tailor-made financing solutions for German and European companies. It also has a strong position in Germany-focused real estate financing, is an established project financier in Europe, and a reliable partner for the shipping sector. Efficient and secure payment services, as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg, and Piraeus. Under the “Hamburg Direct Bank” brand, HCOB offers call money and fixed-term deposits for private customers. Further information is available at www.hcob-bank.com.

HAMBURG COMMERCIAL BANK AG

Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Phone 040 3333-0, Fax 040 3333-34001 hcob-bank.com

Commercial Register: Hamburg Local Court HRB 87366 **BIC:** HSHNDEHH

Tax No.: 27/143/01600 **VAT ID:** DE 813 725 193

Chairman of the Supervisory Board: Paulus de Wilt

Management Board: Luc Popelier (Chairman), Marc Ziegner (Deputy Chairman), Jens Thiele, Reinout van Riel

Contact

Katrin Steinbacher

Head of Press Office

Phone +49 40 3333-11130

[Katrin.Steinbacher@](mailto:Katrin.Steinbacher@hcob-bank.com)

hcob-bank.com

hcob-bank.com