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Press release

Hamburg Commercial Bank supports refinancing of Liquin

HAMBURG/LONDON – Hamburg Commercial Bank AG (HCOB) is acting as arranger and lender in the refinancing of Liquin, a leading chemical and biofuel tank storage and infrastructure platform in the Netherlands. Liquin is an investment of Infracapital Partners IV, a fund focused on essential European mid-market assets.

Liquin operates a portfolio of three tank terminals in the Amsterdam-Rotterdam-Antwerp (ARA) region, with approximately 1.4 million cubic metres of storage capacity. The strategically located terminals are situated in the Port of Rotterdam, Europe's leading refinery cluster, and provide essential storage and logistics infrastructure for a broad range of products. The facilities benefit from comprehensive multimodal infrastructure for ocean-going vessels and barges, as well as connections to pipelines, road and rail, making them an important part of European supply chains.

Liquin was acquired by Infracapital in 2023 and is well positioned to address evolving market requirements, including the storage needs for new energy products and sustainable feedstocks as well as circular chemical value chains.

The refinancing provides Liquin with a long-term capital structure, supporting its ongoing operations, investments and strategic growth ambitions. The transaction reflects lender confidence in high-quality infrastructure assets with a strategic relevance to the European economy.

“We are delighted to support the refinancing of Liquin’s debt facilities and to continue our long-standing relationship with the company and its investor Infracapital. Liquin has established itself as a leading storage platform in the strategically important ARA region, underpinned by high-quality infrastructure assets and long-standing customer relationships,” said Marco Schweer, Executive Director, Infrastructure & Energy Finance at Hamburg Commercial Bank. “Financing infrastructure facilities is part of our core business. We are pleased to further strengthen our long-term business relationship with this transaction and to support the Liquin’s growth ambitions,” said Hans Lötzer, Head of Project Finance at HCOB.

Adam Spencer, Director at Infracapital, said: “This refinancing is an important milestone for Liquin and reflects the significant progress achieved since our acquisition in 2023. Our focus as a shareholder is on creating the conditions for sustainable, long-term growth – and this financing solution gives us exactly the platform to do that.”

“With this stable funding base now in place, we are well-positioned to invest in our future, accelerate our growth, and deliver even greater value to our customers,” said Linda Kraakman, Finance Director at Liquin.“We would like to thank the consortium, including Hamburg Commercial Bank’s expert team, for the constructive and trust-based collaboration throughout the process.”

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About Hamburg Commercial Bank
Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg that specialises in tailor-made financing solutions for German and European companies. It also has a strong position in Germany-focused real estate financing, is an established project financier in Europe, and a reliable partner for the shipping sector. Efficient and secure payment services, as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg, and Piraeus. Under the "Hamburg Direct Bank" brand, HCOB offers call money and fixed-term deposits for private customers. Further information is available at www.hcob-bank.com.

About Liquin
Liquin is a specialised liquid storage terminal business with a prime position in the Port of Rotterdam. With three tank terminals strategically located in Europe's leading refinery cluster, it is the largest hub for liquid chemical storage in the Amsterdam-Rotterdam-Antwerp (ARA) region. The integrated chemical storage units can handle a wide range of products and a broad selection of tank sizes offering flexible solutions to its clients.

About Infracapital
Infracapital invests in, builds and manages a diverse range of essential infrastructure to meet the changing needs of society and support long-term economic growth. We actively manage our investments to fulfil their potential and ensure they are adaptable and resilient. Our approach creates value for investors and our portfolio companies work closely with the communities where they operate. Our team of experienced specialists has worked with more than 60 companies around Europe and has raised and managed over EUR 9 billion of client capital across seven funds.
Infracapital is part of M&G Investments, an international and investments business, managing money for around 4.2 million retail customers and more than 1,000 institutional clients in 38 offices worldwide. Total assets under management are £371 billion (as at 31 March 2026).