

Press release

Hamburg Commercial Bank launches retail deposit business under new 'Hamburg Direct Bank' digital brand

- Online call money and term deposits products now available

HAMBURG/GERMANY – Hamburg Commercial Bank (HCOB) now offers private customers call money and term deposits with competitive interest rates under its new digital brand Hamburg Direct Bank. The online platform www.hamburg-direct-bank.de offers secure and free of charge investments with a range of maturities. The retail deposits acquired through Hamburg Direct Bank will supplement HCOB's diversified refinancing base.

"With 'Hamburg Direct Bank' we offer private customers new digital investment products that combine attractive interest rates with the security of a renowned German commercial bank," said Luc Popelier, CEO of Hamburg Commercial Bank. "This opens up an additional stable source of funding for our lending business and further strengthens HCOB's profitability."

Hamburg Commercial Bank's refinancing mix, which currently comprises capital market funding, deposits from corporate customers, and retail deposits acquired via Raisin, will be supplemented by direct retail deposits from Hamburg Direct Bank. HCOB's strategic focus as a successful commercial bank in the corporates, shipping and project finance segments in Europe, as well as in real estate financing in Germany, remains unchanged. There are currently no plans to offer additional services to private customers.

Digital platform for flexible investments at Hamburg Direct Bank

At launch, Hamburg Direct Bank will offer call money accounts with variable interest rates and term deposits with maturities ranging from three months to ten years, as well as junior accounts. These products are aimed at private customers in Germany who want to manage their finances flexibly and invest directly with a well-established German institute. All accounts can be set up for individuals or multiple account holders and are free of charge. The online platform of Hamburg Direct Bank, developed in collaboration with flatexDEGIRO, provides investors easy digital access and transparency at all times.

Deposits at Hamburg Direct Bank are subject to the same statutory protection scheme as those at Hamburg Commercial Bank, meaning they are generally protected up to EUR 100,000 per depositor. Additionally, HCOB is a member of the Deposit Protection Fund of the Association of German Banks (ESF), which also protects deposits at Hamburg Direct Bank. Further information on the deposit protection can be found [here](#).

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HAMBURG COMMERCIAL BANK AG

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Commercial Register: Hamburg Local Court HRB 87366 **BIC:** HSHNDE33

Tax No.: 27/143/01600 **VAT ID:** DE 813 725 193

Chairman of the Supervisory Board: Paulus de Wilt

Management Board: Luc Popelier (Chairman), Marc Ziegner (Deputy Chairman), Jens Thiele, Reinout van Riel

Notes to editors:
Starting conditions at Hamburg Direct Bank
 (as of 4 March 2026)

Call money	Term deposits
3.0% p.a.*	Up to 2.9% p.a.**
<ul style="list-style-type: none"> • Guaranteed for 4 months • No fees • German deposit protection 	<ul style="list-style-type: none"> • Terms from 3 months • From EUR 5,000 investment • German deposit protection

* The advertised interest rate on call money deposits is valid for 4 months from the date the account is opened. Each customer may open one individual account and one joint account. After 4 months from the date the account is opened, the account interest rates valid at that time will apply (currently 1.25% p.a.). The interest rate is variable and depends on developments on the money and capital markets. The maximum investment amount during the promotional period is EUR 500,000.

** The term deposit interest rate shown is market-dependent and may change before the contract is finalised. Once the contract has been concluded, the interest rate confirmed to you will be fixed for the entire term.

Logo of Hamburg Direct Bank**About Hamburg Commercial Bank**

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg that specialises in tailor-made financing solutions for German and European companies. It also has a strong position in Germany-focused real estate financing, is an established project financier in Europe, and a reliable partner for the shipping sector. Efficient and secure payment services, as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg, and Piraeus. Under the 'Hamburg Direct Bank' brand, HCOB offers call money and fixed-term deposits for private customers. Further information is available at www.hcob-bank.com.

About Hamburg Direct Bank

Hamburg Direct Bank is a Hamburg Commercial Bank AG brand that offers private customers online secure call money and term deposits at attractive rates. The terms for term deposits range from three months to ten years. Investors can conveniently manage their accounts around the clock via online banking or app, and no fees are charged. All deposits with Hamburg Direct Bank are subject to the same deposit protection as those with Hamburg Commercial Bank. For more information, visit www.hamburg-direct-bank.de (German only).

Disclaimer:

The terms and interest rates mentioned in this press release are for informational purposes only and do not constitute a binding offer. The actual terms are based on Hamburg Direct Bank's price and service list valid at the time of investment. The products offered are deposits within the meaning of the Deposit Protection Act and are subject to statutory deposit protection. For more information on the scope of deposit protection, please refer to our terms and conditions and our [website](http://www.hamburg-direct-bank.de). This press release is for informational purposes only and does not constitute investment advice. Hamburg Direct Bank reserves the right to change the terms and conditions at any time.