

Press release

Hamburg Commercial Bank contributes to landmark financing for NeXtWind and wind energy expansion in Germany

GERMANY/HAMBURG – Hamburg Commercial Bank AG (HCOB) has contributed €75 million to the landmark financing package for NeXtWind, which will further advance the expansion of wind energy in Germany. The total volume of the financing, which is being provided by a banking consortium led by Deutsche Bank, ING, LBBW and other banks, amounts to approximately €1.8 billion and is one of the largest wind energy financings in Germany to date.

NeXtWind will invest the funds in the modernisation and repowering of existing wind farms. To this end, the turbines will be equipped with more powerful and efficient turbines, which will significantly increase the installed capacity for electricity generation from renewable energies and extend the operating life. By 2028, NeXtWind plans to quadruple the capacity of more than half of its 37 German wind farms and expand its total capacity to 3 GW in the long term.

Hans Lötzer, Head of Project Finance at Hamburg Commercial Bank, said: “We are proud to support NeXtWind in this groundbreaking transaction, which further advances the expansion of climate-friendly renewable energy infrastructure and underscores our expertise as an experienced financier for the energy transition.”

“This financing is a significant milestone for NeXtWind and a proof to the confidence in our business model. We are delighted that HCOB is supporting us with its experienced team of experts and commitment to the German wind market,” said Jörg-Uwe Fischer, Head of Structured Finance from NeXtWind.

About Hamburg Commercial Bank

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany, that provides customized financing solutions for German and international companies. HCOB has a strong position in structured real estate and project finance and is a reliable financing partner for the shipping sector. Efficient and secure payment transaction services as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg and Piraeus. For more information, please visit www.hcob-bank.com.

About NeXtWind

NeXtWind is a Berlin- and London-based renewable energy company focused on repowering onshore wind farms and developing integrated Clean Energy Hubs. Since its founding in 2020, the company has built a portfolio of 37 wind farms with around 500 MW of installed capacity and a repowering development portfolio of more than 1.9 GW currently in permitting and construction. By 2028, NeXtWind aims to increase its generation capacity to over 3 GW, primarily by modernising existing sites with higher-capacity turbines.

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NeXtWind's strategy combines wind repowering with solar PV and storage solutions, creating scalable, standardised projects that deliver efficiency gains, ensure supply security and enable international refinancing. This integrated model lays the foundation for a new generation of decentralised energy infrastructure across Germany and, in the longer term, Europe. With strong financial backing of USD 750 million in equity commitments from investors including Sandbrook Capital, PSP Investments and IMCO, and secured €1.8 billion syndicated platform financing, NeXtWind is well-positioned to become a leading partner in advancing Germany's energy transition and shaping the institutionalisation of the renewables sector.