

Press release

Hamburg Commercial Bank appoints Hans Lötzer as new Head of Project Finance

HAMBURG – Hamburg Commercial Bank (HCOB) has appointed a new Head of Project Finance. Hans Lötzer, previously Head of Project Finance Analysis at HCOB, took up his new position on May 1, 2025, reporting to Jens Thiele, Head of Project Finance & Corporates.

The business segment, which focuses on financing infrastructure and renewable energies, has developed successfully in recent years. "With Hans Lötzer, we are well positioned for further growth. He brings more than 25 years of experience in structuring and credit analysis of financial transactions and will continue to expand project finance together with Luke Isherwood, who heads the Project Finance Special Situations business unit in London," said Jens Thiele.

Hans Lötzer has headed the HCOB's Project Finance Analysis department for more than seven years, where he is responsible for structuring and portfolio management of project financings. Since joining the bank in 1998, he has held various management positions in national and international lending in a range of business areas, including real estate, corporates, and shipping. Hans Lötzer is a trained banker and completed his studies in Business Administration in Siegen and Växjö, Sweden.

HCOB has extensive experience in financing infrastructure and renewable energy projects. As a reliable partner in the industry, the bank offers traditional financing as well as construction, bridge and acquisition financing in Germany and Europe. With a portfolio of \notin 4.4 billion (31 December 2024) and new business volume of \notin 1.2 billion in 2024, HCOB is well positioned in these promising asset classes and is aiming for further growth. The bank focuses on broad diversification across asset classes, maturities, and countries.

Hans Lötzer succeeds Inka Klinger, who is leaving the company at her own wish. We would like to thank Inka Klinger for her successful work at Hamburg Commercial Bank.

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany, that provides customized financing solutions for German and European companies. HCOB has a strong position in structured real estate and project finance and is a reliable financing partner for the shipping sector. Efficient and secure payment transaction services as well as innovative products for foreign trade complete the range of services. The bank is guided by established ESG criteria and operates from several locations in Germany as well as in Amsterdam, London, Luxembourg and Piraeus. For more information, please visit <u>www.hcob-bank.com</u>.

HAMBURG COMMERCIAL BANK AG

Gerhart-Hauptmann-Platz 50, 20095 Hamburg, phone 040 3333-0, fax 040 3333-34001 hcob-bank.com Commercial Register: Hamburg Local Court HRB 87366 BIC: HSHNDEHH Tax no.: 27/143/01600 VAT ID: DE 813 725 193 Chairman of the Supervisory Board: Paulus de Wilt Management Board: Luc Popelier (Chairman), Ulrik Lackschewitz (Deputy Chairman), Christopher Brody, Marc Ziegner

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