

# Press release

## Hamburg Commercial Bank participates in syndicated financing for the acquisition of Liquin (formerly VRB) by Infracapital

HAMBURG/GERMANY – Hamburg Commercial Bank (HCOB) is providing financing as a syndicate partner to European infrastructure investor Infracapital for the acquisition of Liquin. Liquin, which operated under the name Vopak Rotterdam Botlek ("VRB") until 1 December 2023, specializes in chemical storage and storage infrastructure solutions in the Netherlands.

Liquin has a portfolio of three chemical storage terminals with a total capacity of 1.4 million cubic metres, which are strategically located in the Amsterdam-Rotterdam-Antwerp (ARA) region. The Botlek area in the port of Rotterdam is one of the largest industrial clusters for chemical products in Europe. The terminals store a wide range of chemicals and are directly connected to the largest customers in the region via 40 pipelines. The company has multimodal connections that include ocean-going vessels, barges, pipelines, trucks and trains.

Infracapital invests in infrastructure projects to support long-term economic growth and accelerate the development of new energy infrastructure across Europe. The acquisition of Liquin is Infracapital's fourth investment in the Netherlands.

"We are pleased to expand our existing relationship with Infracapital with this financing. The company has been investing in infrastructure projects in the Netherlands for more than 20 years and has excellent expertise," says Inka Klinger, Head of Project Finance at Hamburg Commercial Bank.

Mathieu Lief, Managing Director at Infracapital says: "We are delighted that Hamburg Commercial Bank is once again supporting our growth strategy with this transaction and thank the HCOB teams in London and Hamburg for the excellent collaboration."

### **About Hamburg Commercial Bank**

*Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for the global aviation sector and for international corporate clients as well as a focused corporate client business in Germany. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria.*

### **About Liquin**

*Liquin comprises a portfolio of three chemical terminals with a storage capacity of 1.4 million cbm. Liquin is strategically located in the Port of Rotterdam with excellent connectivity with surrounding chemical plants as well as the hinterland. Liquin offers extensive ship and barge access through 23*

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*jetties, including 15 deep-sea jetties, and provides pipelines, truck and (un)loading facilities. A broad range of tank sizes offer our clients the flexibility to scale up or down according to current needs. Well-positioned for new energies and circular chemicals development, clients can start with smaller tanks and move to larger tanks as they scale up.*

**About Infracapital**

*Infracapital invests in, builds and manages a diverse range of essential infrastructure to meet the changing needs of society and support long-term economic growth. We take an active role in all of our investments, whether nascent or large, to fulfil their potential and ensure they are adaptable and resilient. Our approach creates value for our investors, as we target investments with the scope for stable and sustainable growth. Our portfolio companies work closely with the communities where they are based, to the benefit of all stakeholders. Infracapital is well positioned to deliver the significant investment required to help build the future. The founder-led team of experienced specialists has worked with more than 60 companies around Europe and has raised and managed €9 billion of client capital across seven funds. Infracapital is part of M&G Plc, an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 26 markets. Total assets under management are £333 billion (as at 30 June 2023).*