

Press release

Hamburg Commercial Bank finances further fiber optic project for Primevest Capital Partners

- Fiber-optic network expansion for more than 20,000 private households in several German states
- Funding under KfW's "Digital Infrastructure" program

HAMBURG - Hamburg Commercial Bank (HCOB) is providing EUR 31.3 million in financing to the "Communication Infrastructure Fund" launched by Primevest Capital Partners (Primevest CP) for the roll-out of fiber-optic infrastructure in sub-urban and more rural regions among others close to the cities of Freiburg, Hadamar and Cham. This is already the fourth financing provided by HCOB to Primevest Capital Partners within one and a half years.

The investment loan is funded under the German government's KfW Digital Infrastructure Program, which was launched to support the construction and expansion of the national fiber-optic network. As Primevest CP's principal bank in Germany, Hamburg Commercial Bank has integrated the program into this financing. Under the current project, the necessary infrastructure will be expanded and leased to the network operator Vodafone, which will provide more than 20,000 private households with fiber-optic network connections (FTTH: fiber-to-the-home).

"We are pleased to have closed our fourth financing in 18 months with Primevest CP - a highly experienced investor in digital infrastructure," said Inka Klinger, Head of Project Finance at Hamburg Commercial Bank. "In total, these projects will enable more than 120,000 private households to be equipped with fiber optic cables. Given the still insufficient supply of this modern technology in Germany, this is an important step towards Germany-wide availability of fiber-optic technology."

Bas van Dongen, communications infrastructure partner at Primevest Capital Partners, said: "With the fourth financing we have now secured the debt funding for the complete investment portfolio of the Primevest Communication Infrastructure Fund. The willingness of HCOB to continue with financing Primevests' projects shows the good relationship and that at our way of investing in fiber-optic networks is highly appreciated providing stable and secure cash flows. We are looking forward to further expanding our investment portfolio in the coming period with the launch of PCIF II."

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in pan-European project

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financing of renewable energies and digital infrastructure. HCOB offers individual solutions for international corporate clients as well as a focused corporate customer business in Germany. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For more information, please visit www.hcob-bank.de

About Primevest Capital Partners:

Primevest Capital Partners is a pan-European investment boutique that specializes in investments in innovative real assets. At Primevest Capital Partners, our vision is to help our clients to provide for their sustainable financial future by investing in the future of our cities in realizing sustainable urban living, improving connectivity, and enabling mobility. Our investment philosophy and vision are energized by the current trend of urbanization and the ability to fulfil the needs of modern metropolitan communities, while enhancing the quality and sustainability of people's lives. From our offices in Utrecht, Eindhoven and Berlin, a team of around 70 professionals manage more than €3 billion in real assets across 12 European countries including sector-focused funds, individual institutional mandates and a number of funds targeting private investors as well as family offices following acquisition of the Holland Immo Group. The complementary brands joined forces in 2021 to grow their market position, network and to strengthen each other. Through this, we are able to provide a sustainable financial future to a larger and more diverse client base. The group initiated a total of over 60 funds, of which 28 are currently active. Primevest Capital Partners is part of Primevest Capital Partners Holding B.V. For more information, visit: www.primevestcp.com