

Press release

Hamburg Commercial Bank refinances EUR 100 million real estate portfolio for alstria office REIT-AG

HAMBURG - Hamburg Commercial Bank AG (HCOB) is refinancing a portfolio of eight properties for the listed real estate company alstria office REIT-AG in the amount of EUR 100 million with a term of five years. The office buildings with a total area of just over 66,700 square meters are located in the top 7 cities of Hamburg, Berlin, Stuttgart and Düsseldorf and are leased on a medium to long-term basis.

“We are very pleased to realize this transaction with our long-standing client alstria office REIT-AG. The Hamburg-based company has a high level of expertise and has demonstrated for many years how to successfully develop real estate,” said Peter Axmann, Head of Real Estate Clients at Hamburg Commercial Bank. “The deal proves that we are able to support our customers with financing even in challenging times for the real estate industry.”

“With Hamburg Commercial Bank, we have an experienced and flexible financing partner in this transaction who knows the German real estate market very well. We are pleased to work together again,” said Olivier Elamine, CEO of alstria office REIT-AG. “The eight buildings are located in four top 7 German cities and offer excellent space for which we have reliable tenants. We are convinced that the portfolio has further development potential.”

About alstria office REIT-AG:

alstria office REIT-AG is the leading real estate manager in Germany and focuses exclusively on German office properties in selected markets. Our strategy is based on owning and actively managing our properties over their entire life cycle. We have a deep knowledge of our markets and offer a comprehensive service to our tenants. alstria aims to create long-term sustainable value, but also exploits inefficiencies in the markets to generate short-term arbitrage gains.

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for the global aviation sector as well as for German and international corporate clients. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For further information about HCOB, please visit www.hcob-bank.de.

Contact

Katrin Steinbacher
Head of Press Office
Phone +49 40 3333-11130
katrin.steinbacher@hcob-bank.com
hcob-bank.com

hcob-bank.com

HAMBURG COMMERCIAL BANK AG

Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Phone 040 3333-0, Fax 040 3333-34001 hcob-bank.com

Commercial Register: Hamburg Local Court HRB 87366 **BIC:** HSHNDE33

Tax No.: 27/143/01600 **VAT ID:** DE 813 725 193

Chairman of the Supervisory Board: Juan Rodríguez Inciarte

Management Board: Ian Banwell (Chairman), Ulrik Lackschewitz (Deputy Chairman), Christopher Brody, Marc Ziegner