

Press release

Hamburg Commercial Bank goes to market with asset management subsidiary

 "Klarphos" offers institutional investors tailored solutions for Alternative Investments

HAMBURG/LUXEMBOURG – As a subsidiary of Hamburg Commercial Bank (HCOB), Klarphos S.à r.l. specializes in individual fund solutions for Alternative Investments. In addition, the asset manager offers institutional investors tailor-made advisory on strategic asset allocation and optimized asset-liability management.

Alternative Investments enable institutional clients to create diversifying portfolios in order to reduce risks by rendering their investments more resilient against fundamental risk factors, such as interest rate changes, inflation or general market volatility, and to enhance returns. Klarphos offers long-term portfolio solutions that are customized to their specific return expectations, required cash flows, risk tolerance and time horizon. In addition, the company offers strategic advisory services as well as portfolio analysis to optimize investment strategies and support effective asset-liability management.

"Klarphos was founded to generate superior risk-adjusted returns for institutional investors through access to diversified and granular portfolios of Alternative Investment managers. We are convinced that the comprehensive approach of our subsidiary, as an asset manager on the one hand and as a strategic advisor for optimized asset and liability management on the other hand, will see strong demand from institutional clients," said Ian Banwell, CEO of Hamburg Commercial Bank.

In order to achieve the best possible performance for investors, Klarphos invests exclusively in established funds that mostly rank in the top quartile in their respective categories. Depending on the needs of the clients, the investments can be spread across various asset classes: Private debt, private equity, venture and growth capital, as well as real estate and infrastructure.

"Our experienced fund managers execute their investment decisions independently, objectively, and solely guided by the goals and constraints of each respective portfolio. A comprehensive and conscientious approach to fund composition as well as research, analysis, risk and performance measurement is a top priority for Klarphos," said Costa Barakos, board member of Klarphos. "We have staff with many years of international experience on board, who work with some of the best fund managers worldwide, so our clients benefit from our excellent market access and a favorable fee structure."

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About Klarphos:

Klarphos S.à r.l. is an Asset Manager specialized in customized portfolio solutions and advisory services for institutional clients. Based in Luxembourg, Klarphos concentrates its asset management on Alternative Investments and also provides advisory for strategic asset allocation and ALM optimization. The asset manager employs an international team of specialists and is regulated by the Luxembourg financial regulator CSSF as an Alternative Investment Fund Manager (AIFM). For more information, please visit our <u>Website</u>.