

Press release

Ian Banwell takes over as CEO of Hamburg Commercial Bank

- Marc Ziegner joins the Management Board as CFO

HAMBURG – Ian Banwell (59) was appointed Chief Executive Officer (CEO) of Hamburg Commercial Bank AG (HCOB) on 1 October 2022. His previous position as Chief Financial Officer of the Management Board of HCOB was taken over by Marc Ziegner (46).

“We have accomplished a great deal over the past few years, and I look forward to continuing to work with my fellow Board members Christopher Brody (COO), Ulrik Lackschewitz (CRO) and Marc Ziegner (CFO) and the entire staff,” said Ian Banwell, Chief Executive Officer of HCOB. “Our Bank is profitable and robustly positioned and we are achieving very positive results in a challenging market. We remain focused on executing our strategy and aim to make the bank even more profitable in the future.”

Ian Banwell joined the HCOB Management Board as Chief Operating Officer (COO) in 2019 and has been Chief Financial Officer (CFO) since September 2020. His previous professional positions include Bank of America where he was Chief Investment Officer (CIO), Chairman of the Asset and Liability Committee and member of the Management Committee. Mr. Banwell has also chaired the United States Treasury’s Borrowing Advisory Committee and has held a number of public board positions.

“Ian Banwell has performed excellent work as CFO/COO of Hamburg Commercial Bank over the past three and a half years and contributed significantly to the successful transformation of the bank,” said Juan R. Inciarte, Chairman of the Supervisory Board of Hamburg Commercial Bank. “I am delighted that he is now taking over the position of Chief Executive Officer and I am convinced that he will bring outstanding and forward-looking leadership to HCOB. I wish him and Marc Ziegner, who has already been with the Bank for around two decades, every success.”

Marc Ziegner joined Hamburg Commercial Bank’s predecessor in 2001. Since 2007 he has held various management positions in finance and controlling, since 2019 he has been responsible for Bank Steering at HCOB.

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Chairman of the Supervisory Board: Juan Rodríguez Inciarte

Management Board: Ian Banwell (Chairman), Ulrik Lackschewitz (Deputy Chairman), Christopher Brody, Marc Ziegner